

Monnington Motors Limited

**Unaudited Abbreviated Accounts
Year Ended 30 September 2016**

Company Registration Number: 01646936



Monnington Motors Limited

Abbreviated Balance Sheet

30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	<u>17,976</u>	<u>15,624</u>
Current assets			
Stocks		4,182	5,726
Debtors		30,165	16,142
Cash at bank and in hand		<u>196,827</u>	<u>208,243</u>
		231,174	230,111
Creditors: Amounts falling due within one year		<u>(60,584)</u>	<u>(57,895)</u>
Net current assets		<u>170,590</u>	<u>172,216</u>
Total assets less current liabilities		188,566	187,840
Provisions for liabilities		<u>(2,000)</u>	<u>(1,600)</u>
Net assets		<u>186,566</u>	<u>186,240</u>
Capital and reserves			
Called up share capital	3	103	103
Profit and loss account		<u>186,463</u>	<u>186,137</u>
Shareholders' funds		<u>186,566</u>	<u>186,240</u>

Monnington Motors Limited

Abbreviated Balance Sheet

30 September 2016

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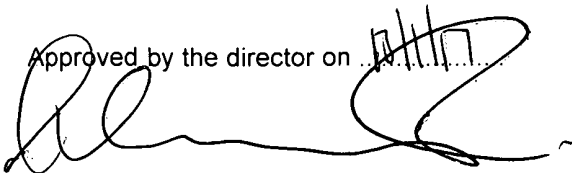
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on



A W Monnington
Director

Company Registration Number: 01646936

Monnington Motors Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Leasehold Property	Over the term of the lease
Plant & Machinery	20% Straight Line
Fixtures & Fittings	10% Straight Line
Motor Vehicles	25% Straight Line

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

Stock

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Monnington Motors Limited
Notes to the Abbreviated Accounts
Year Ended 30 September 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	139,809	139,809
Additions	9,190	9,190
At 30 September 2016	<u>148,999</u>	<u>148,999</u>
Depreciation		
At 1 October 2015	124,185	124,185
Charge for the year	6,838	6,838
At 30 September 2016	<u>131,023</u>	<u>131,023</u>
Net book value		
At 30 September 2016	<u>17,976</u>	<u>17,976</u>
At 30 September 2015	<u>15,624</u>	<u>15,624</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	101	101	101	101
Ordinary "A" Shares of £1 each	1	1	1	1
Ordinary "B" Shares of £1 each	1	1	1	1
	<u>103</u>	<u>103</u>	<u>103</u>	<u>103</u>