

**Monnington Motors Limited**

**Unaudited Abbreviated Accounts  
Year Ended 30 September 2015**

**Company Registration Number: 01646936**



**Monnington Motors Limited**  
**Abbreviated Balance Sheet**  
**30 September 2015**

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>15,624</u>	<u>18,485</u>
<b>Current assets</b>			
Stocks		5,726	6,262
Debtors		16,142	16,998
Cash at bank and in hand		<u>208,243</u>	<u>208,884</u>
		230,111	232,144
<b>Creditors: Amounts falling due within one year</b>		<u>(57,895)</u>	<u>(48,959)</u>
<b>Net current assets</b>		<u>172,216</u>	<u>183,185</u>
<b>Total assets less current liabilities</b>		187,840	201,670
<b>Provisions for liabilities</b>		<u>(1,600)</u>	<u>(1,800)</u>
<b>Net assets</b>		<u>186,240</u>	<u>199,870</u>
<b>Capital and reserves</b>			
Called up share capital	3	103	103
Profit and loss account		<u>186,137</u>	<u>199,767</u>
<b>Shareholders' funds</b>		<u>186,240</u>	<u>199,870</u>

# Monnington Motors Limited

## Abbreviated Balance Sheet

30 September 2015

..... *continued*

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24/5/16 and signed on its behalf by:



P I Monnington  
Director

Company Registration Number: 01646936

# **Monnington Motors Limited**

## **Notes to the Abbreviated Accounts**

### **Year Ended 30 September 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold Property	Over the term of the lease
Plant & Machinery	20% Straight Line
Fixtures & Fittings	10% Straight Line
Motor Vehicles	25% Straight Line

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE.

##### **Stock**

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Monnington Motors Limited**  
Notes to the Abbreviated Accounts  
Year Ended 30 September 2015  
..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	139,300	139,300
Additions	3,009	3,009
Disposals	(2,500)	(2,500)
At 30 September 2015	<u>139,809</u>	<u>139,809</u>
<b>Depreciation</b>		
At 1 October 2014	120,815	120,815
Charge for the year	5,870	5,870
Eliminated on disposals	(2,500)	(2,500)
At 30 September 2015	<u>124,185</u>	<u>124,185</u>
<b>Net book value</b>		
At 30 September 2015	<u>15,624</u>	<u>15,624</u>
At 30 September 2014	<u>18,485</u>	<u>18,485</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	101	101	101	101
Ordinary "A" Shares of £1 each	1	1	1	1
Ordinary "B" Shares of £1 each	1	1	1	1
	<u>103</u>	<u>103</u>	<u>103</u>	<u>103</u>