

GEOTECHNICAL DIGITAL SYSTEMS LIMITED  
(formerly G D S INSTRUMENTS LIMITED)  
REPORTS AND FINANCIAL STATEMENT  
31ST DECEMBER 1986

ROBERTSON NASH  
Chartered Accountants  
74/76 High Street  
Esher  
Surrey KT10 9RB

**GEOTECHNICAL DIGITAL SYSTEMS LIMITED**

**DIRECTORS**

B.K. Menzies  
R.G. Mitchell

**SECRETARY**

B.K. Menzies

**REGISTERED OFFICE**

74/76 High Street  
Esher  
Surrey KT10 9RB

---

**REPORTS AND FINANCIAL STATEMENT 31ST DECEMBER 1986**

**PAGES**

1	Report of the Directors
2	Report of the Auditors
3	Balance Sheet
4 - 5	Notes to the Financial Statement

---

**GEOTECHNICAL DIGITAL SYSTEMS LIMITED****REPORT OF THE DIRECTORS**

The directors have pleasure in presenting their report, together with the audited financial statement for the 18 month period ended 31st December 1986.

**PRINCIPAL ACTIVITY**

At the close of business on 30th June 1985 this company became a wholly-owned subsidiary of GDS Instruments Limited (then called Geotechnical Digital Systems Limited). The assets, liabilities and trade at that date were transferred to the new parent company. This company has therefore not traded in the period under review.

The company has changed its accounting reference date from 30th June to 31st December in order to fall into line with the new parent company.

On 18th July 1985 the two companies effected an exchange of names.

**DIRECTORS**

The directors who held office during the period were as follows:

B.K. Menzies  
R.G. Mitchell

Both directors have an interest in the company by virtue of their shareholdings in the parent company.

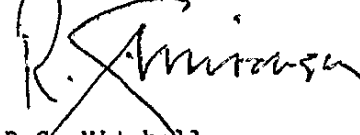
**CLOSE COMPANY**

The company is a close company as defined by the Income and Corporation Taxes Act 1970 (as amended).

**AUDITORS**

Following the dissolution of Finlay Robertson on 12th December 1986, Robertson Nash were appointed auditors of the company by the directors and, having signified their willingness to continue in office, will be proposed for re-appointment in accordance with Section 384(1) of the Companies Act 1985.

On behalf of the Board

  
R.G. Mitchell  
Chairman

Registered office:

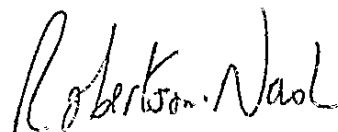
74/76 High Street  
Esher  
Surrey KT10 9RB

29th April 1987

REPORT OF THE AUDITORS TO THE MEMBERS OF  
GEOTECHNICAL DIGITAL SYSTEMS LIMITED

We have audited the financial statement set out on pages 3 to 5 in accordance with approved auditing standards. These have been prepared under the historical cost convention.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 1986 and comply with the Companies Act 1985.



ROBERTSON NASH  
Chartered Accountants

74/76 High Street  
Esher  
Surrey KT10 9RB

29th April 1987

## GEOTECHNICAL DIGITAL SYSTEMS LIMITED

## BALANCE SHEET AT 31ST DECEMBER 1986

	Note	31st December 1986	30th June 1985
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	-	12,700
<b>CURRENT ASSETS</b>			
Stock		-	11,569
Debtors	3	8,436	132,879
		<u>8,436</u>	<u>144,448</u>
<b>CREDITORS: amounts falling due within one year</b>			
Bank overdraft (secured)		-	7,782
Other creditors	4	-	128,196
		<u>-</u>	<u>135,978</u>
<b>NET CURRENT ASSETS</b>		8,436	8,470
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,436</u>	<u>21,170</u>
<b>CREDITORS: amounts falling due after more than one year</b>			
Directors' loan accounts		-	10,599
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Deferred taxation		-	2,135
		<u>£ 8,436</u>	<u>£ 8,436</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		8,336	8,336
<i>B.K. Menzies</i> B.K. Menzies, <i>R.G. Mitchell</i> R.G. Mitchell	Directors		
29th April 1987		<u>£ 8,436</u>	<u>£ 8,436</u>

The notes on pages 3 to 5 form an integral part of these financial statements

## GEOTECHNICAL DIGITAL SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENT

31ST DECEMBER 1986

## 1 ACCOUNTING POLICIES

The financial statement has been prepared under the historical cost convention.

## 2 TANGIBLE FIXED ASSETS

	Computer equipment £	Office equipment £	Motor vehicles £	Total £
Cost:				
At 1st July 1985	14,628	2,439	7,374	24,441
Transfers to parent company	(14,628)	(2,439)	(7,374)	(24,441)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 1986	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation:				
At 1st July 1985	5,735	936	5,070	11,741
Transfers to parent company	(5,735)	(936)	(5,070)	(11,741)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st December 1986	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Written down values:				
At 31st December 1985	£ -	£ -	£ -	£ -
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th June 1985	£ 8,893	£ 1,503	£ 2,304	£ 12,700
	<hr/>	<hr/>	<hr/>	<hr/>

There were no outstanding capital expenditure commitments at the period end.

## 3 DEBTORS

	31st December 1986	30th June 1985
Trade debtors	-	120,508
Other debtors	8,436	11,803
Prepayments	-	568
	<hr/>	<hr/>
	£ 8,436	£132,879
	<hr/>	<hr/>

## GEOTECHNICAL DIGITAL SYSTEMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

31ST DECEMBER 1986

## 4 OTHER CREDITORS

	31st December 1986 £	30th June 1985 £
Trade creditors	-	79,579
Social security and other taxes	-	17,494
Accruals	-	25,123
Other creditors	-	6,000
	<hr/>	<hr/>
	£ -	£128,196
	<hr/>	<hr/>

## 5 CALLED UP SHARE CAPITAL

31st December 1986  
and 30th June 1985  
£

Authorised, allotted and fully paid:

100 ordinary shares of £1 each

£ 100  

---

## 6 HOLDING COMPANY

The ultimate holding company is GDS Instruments Limited, a company incorporated in the United Kingdom.