

Company Registration No 1646739 (England and Wales)

GDS INSTRUMENTS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2006

SATURDAY



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GDS INSTRUMENTS LIMITED

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GDS INSTRUMENTS LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2006

The directors present their report and financial statements for the period ended 31 October 2006

Principal Activities

The company has not traded during the year

Directors

The following directors have held office since 1 September 2005

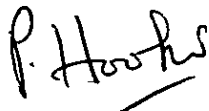
B K Menzies

P Hooker

Directors' interests in group companies are disclosed in the accounts of the holding company

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985

By order of the Board



P Hooker

Director

14 March 2007

GDS INSTRUMENTS LIMITED

BALANCE SHEET AS AT 31 OCTOBER 2006

		31 October 2006		31 August 2005	
	Notes	£	£	£	£
Current assets					
Debtors	2	8,436		8,436	
Total assets less current liabilities			8,436		8,436
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		8,336		8,336
Shareholders' funds	5		8,436		8,436

In preparing these financial statements

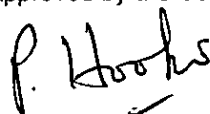
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

In preparing these financial statements

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 14 March 2007



P. Hooker
Director

GDS INSTRUMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

2 Debtors	2006 £	2005 £
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Amounts owed by group undertakings and undertakings in which the company has a participating interest

8,436	8,436
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3 Share capital	2006 £	2005 £
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Authorised

100 Ordinary of £1 each

100	100
-----	-----

Allotted, called up and fully paid

100 Ordinary of £1 each

100	100
-----	-----

4 Statement of movements on profit and loss account

Profit and
loss
account
£

Balance at 1 September 2005

8,336

Balance at 31 October 2006

8,336

5 Reconciliation of Movements in Shareholders' Funds	2006 £	2005 £
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Opening shareholders' funds

8,436 8,436

Closing shareholders' funds

8,436 8,436

GDS INSTRUMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2006

6 Control

The ultimate parent company is Global Digital Systems Limited, a company registered in England and Wales, which was controlled throughout the current and previous year by Dr P Hooker and Dr B K Menzies by virtue of their 100% holding of the voting shares in that company

Copies of the parent company's accounts are obtainable from Companies House, Crown Way, Cardiff, CF4 3UZ

GDS INSTRUMENTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GDS INSTRUMENTS LIMITED

In accordance with the engagement letter dated 21 December 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of GDS Instruments Limited for the period ended 31 October 2006 set out on pages 2 to 4, from the accounting records and information and explanations you have given to us

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 October 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Howard Lee, Fellows & Co

14 March 2007

Chartered Accountants

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