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Registration number: 01645494

# Pan Publicity Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

# Pan Publicity Limited

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# **Pan Publicity Limited**

## **Company Information**

<b>Directors</b>	A A Evans F C Evans L E Challiss
<b>Registered office</b>	The Creative Exchange 11 Church Lane Gorleston Great Yarmouth Norfolk NR31 7BE
<b>Accountants</b>	Grant Matthewson Chartered Certified Accountants Wymondham Business Centre 1 Town Green Wymondham Norfolk NR18 0PN

# Pan Publicity Limited

**Registration number: 01645494**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	709	834
<b>Current assets</b>			
Debtors	<u>6</u>	55,998	61,491
Cash at bank and in hand		<u>253,974</u>	<u>286,201</u>
		309,972	347,692
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	<u>(139,817)</u>	<u>(127,389)</u>
<b>Net current assets</b>		<u>170,155</u>	<u>220,303</u>
<b>Total assets less current liabilities</b>		170,864	221,137
<b>Provisions for liabilities</b>		<u>(1,797)</u>	<u>(1,897)</u>
<b>Net assets</b>		<u><u>169,067</u></u>	<u><u>219,240</u></u>
<b>Capital and reserves</b>			
Called up share capital		2,800	2,800
Profit and loss account		<u>166,267</u>	<u>216,440</u>
Total equity		<u><u>169,067</u></u>	<u><u>219,240</u></u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

## **Pan Publicity Limited**

**Registration number: 01645494**

### **Balance Sheet as at 31 March 2023 (continued)**

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 23 August 2023 and signed on its behalf by:

A A Evans  
Director

L E Challiss  
Director

**Pan Publicity Limited**

**Statement of Changes in Equity for the Year Ended 31 March 2023**

	Share capital £	Retained earnings £	Total £
At 1 April 2022	2,800	216,440	219,240
Profit for the year	-	49,835	49,835
Dividends	-	(100,008)	(100,008)
At 31 March 2023	2,800	166,267	169,067

	Share capital £	Retained earnings £	Total £
At 1 April 2021	2,800	219,918	222,718
Profit for the year	-	52,617	52,617
Dividends	-	(56,095)	(56,095)
At 31 March 2022	2,800	216,440	219,240

## **Pan Publicity Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Creative Exchange  
11 Church Lane Gorleston  
Great Yarmouth  
Norfolk  
NR31 7BE

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

## **Pan Publicity Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Government grants**

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets. Government grants in relation to expenditure are credited when the expenditure is charged to the profit and loss.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	15% reducing balance method
Motor vehicles	25% reducing balance method



## **Pan Publicity Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)**

#### **2 Accounting policies (continued)**

##### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2022 - 6).

#### **4 Profit before tax**

Arrived at after charging/(crediting)

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation expense	<u>125</u>	<u>147</u>

# Pan Publicity Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)

### 5 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2022	31,767	31,767
At 31 March 2023	31,767	31,767
<b>Depreciation</b>		
At 1 April 2022	30,933	30,933
Charge for the year	125	125
At 31 March 2023	31,058	31,058
<b>Carrying amount</b>		
At 31 March 2023	709	709
At 31 March 2022	834	834

### 6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	45,073	55,508
Prepayments	2,372	5,983
Other debtors	8,553	-
	55,998	61,491

# **Pan Publicity Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023 (continued)**

### **7 Creditors**

**Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>			
Trade creditors		41,741	61,891
Directors' loan account		84,011	-
Taxation and social security		6,379	27,468
Other creditors		7,686	38,030
		<u>139,817</u>	<u>127,389</u>

### **8 Share capital**

**Allotted, called up and fully paid shares**

	<b>2023</b>		<b>2022</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	2,800	2,800	2,800	2,800
	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.