

Pan Publicity Limited

**Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022**

Pan Publicity Limited

Contents

Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Financial Statements	<u>3</u> to <u>7</u>

Pan Publicity Limited

Registration number: 01645494
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	834	981
Current assets			
Debtors	<u>6</u>	61,491	59,693
Cash at bank and in hand		<u>377,401</u>	<u>257,532</u>
		438,892	317,225
Creditors: Amounts falling due within one year	<u>7</u>	<u>(144,717)</u>	<u>(93,488)</u>
Net current assets		<u>294,175</u>	<u>223,737</u>
Total assets less current liabilities		295,009	224,718
Provisions for liabilities		<u>(1,897)</u>	<u>(2,000)</u>
Net assets		<u><u>293,112</u></u>	<u><u>222,718</u></u>
Capital and reserves			
Called up share capital		2,800	2,800
Profit and loss account		<u>290,312</u>	<u>219,918</u>
Total equity		<u><u>293,112</u></u>	<u><u>222,718</u></u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

Pan Publicity Limited

Registration number: 01645494

Balance Sheet as at 31 March 2022 (continued)

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 8 December 2022 and signed on its behalf by:

A A Evans
Director

Pan Publicity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Creative Exchange
11 Church Lane Gorleston
Great Yarmouth
Norfolk
NR31 7BE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Pan Publicity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

2 Accounting policies (continued)

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets. Government grants in relation to expenditure are credited when the expenditure is charged to the profit and loss.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance method
Motor vehicles	25% reducing balance method

Pan Publicity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

2 Accounting policies (continued)

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2021 - 6).

4 Profit/loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>147</u>	<u>173</u>

Pan Publicity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2021	31,767	31,767
At 31 March 2022	31,767	31,767
Depreciation		
At 1 April 2021	30,786	30,786
Charge for the year	147	147
At 31 March 2022	30,933	30,933
Carrying amount		
At 31 March 2022	834	834
At 31 March 2021	981	981

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	55,508	44,748
Prepayments	5,983	5,673
Other debtors	-	9,272
	61,491	59,693

Pan Publicity Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022 (continued)

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Trade creditors		61,891	31,470
Taxation and social security		44,796	4,293
Other creditors		38,030	57,725
		<u>144,717</u>	<u>93,488</u>

8 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A of £1 each	2,800	2,800	2,800	2,800
	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>	<u>2,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.