

Registered

London Brick Engineering Limited

Report and Accounts

31 December 1998

Registered No. 1645444



London Brick Engineering Limited

Registered No. 1645444

DIRECTORS

D T Walters

M P Lean

SECRETARY

W Trott

AUDITORS

Ernst & Young

Lowgate House

Lowgate

Hull HU1 1JJ

REGISTERED OFFICE

Stewartby

Bedford

MK43 9LZ

London Brick Engineering Limited

DIRECTORS' REPORT

The directors present their report and the audited accounts for the year ended 31 December 1998.

RESULTS AND DIVIDENDS

The company did not trade during the year and the accounts consist of a balance sheet only. The directors do not recommend payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The current directors of the company are those listed on page 1. L T Scales resigned as a director on 4 January 1999.

According to the register maintained as required under the Companies Act 1985, none of the directors had any interest in the share capital of the company. The interests of the directors in the shares of the ultimate holding company, Hanson PLC, are shown in the accounts of the parent company, Hanson Brick Limited.

There were no other interests notifiable under Section 324 of the Companies Act 1985.

Full details of directors' shareholdings and options for shares are given in the Company's Register of Director's interests, which is open to inspection.

ANNUAL GENERAL MEETINGS

Pursuant to the Elective Resolution of the company passed on 16 May 1994 the company has dispensed with the need to hold Annual General Meetings. Any member of the company is entitled to require the laying of the accounts before a general meeting on giving due notice to that effect in accordance with Section 253 of the Companies Act 1985.

AUDITORS

Ernst & Young, having consented to act, will continue in office.

By order of the Board



31.8.99

W Trott
Secretary

1998

London Brick Engineering Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE AUDITORS

to the members of London Brick Engineering Limited

We have audited the accounts on pages 5 and 6 which have been prepared under the historical cost convention and on the basis of the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

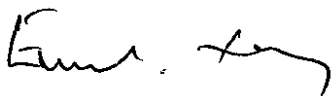
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the company as at 31 December 1998 and have been properly prepared in accordance with the Companies Act 1985.



Ernst & Young
Registered Auditor
Hull

6 September 1999

London Brick Engineering Limited

BALANCE SHEET

at 31 December 1998

	Notes	1998 £000	1997 £000
CURRENT ASSETS			
Debtors	2	2,705	2,705
CREDITORS: amounts falling due within one year	3	595	595
NET CURRENT ASSETS		<u>2,110</u>	<u>2,110</u>
CAPITAL AND RESERVES			
Equity share capital	4	1,917	1,917
Profit and loss account	5	193	193
EQUITY SHAREHOLDERS' FUNDS		<u>2,110</u>	<u>2,110</u>

ERNST & YOUNG

Approved by the Board on

6/9/1999



M P Lean - Director

London Brick Engineering Limited

NOTES TO THE ACCOUNTS

at 31 December 1998

1. ACCOUNTING POLICY

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in FRS8 from disclosing transactions with related parties that are part of the Hanson plc group.

2. DEBTORS

	1998 £000	1997 £000
Amounts owed by fellow subsidiary undertakings	2,705	2,705

3. CREDITORS

	1998 £000	1997 £000
Amounts owed to parent undertakings	595	595

4. EQUITY SHARE CAPITAL

	1998 No.	Authorised 1997 No.	Allotted, called up and fully paid 1998 £	1997 £
Ordinary shares of £1 each	2,000	2,000	1,917	1,917

5. PROFIT AND LOSS ACCOUNT

	£000
At 31 December 1998 and 31 December 1997	193

No profit and loss account has been prepared as the company has not traded during the year.

6. GROUP ACCOUNTS

The parent undertaking of the group of undertakings for which group accounts are drawn up, and of which the company is a member, is Hanson PLC, registered in England and Wales. Hanson PLC is also the ultimate parent undertaking. Copies of Hanson PLC's accounts can be obtained from 1 Grosvenor Place, London, SW1X 7JH.