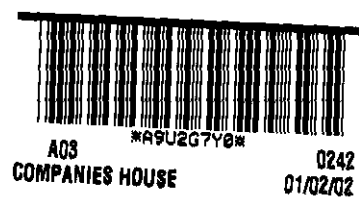


Company Registration No. 1645300 (England and Wales)

ANDREWS KALIK ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2001



ANDREWS KALIK ASSOCIATES LIMITED

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

ANDREWS KALIK ASSOCIATES LIMITED

AUDITORS' REPORT TO ANDREWS KALIK ASSOCIATES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Arram Berlyn Gardner

Chartered Accountants
Registered Auditor

31⁰¹02
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Holborn Hall
100 Grays Inn Road
London
WC1X 8BY

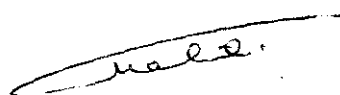
ANDREWS KALIK ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2001

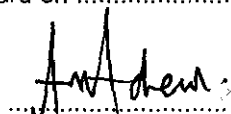
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		58,473		61,393
Current assets					
Stocks		90,159		79,750	
Debtors		204,466		169,823	
Cash at bank and in hand		28,360		14,384	
		<u>322,985</u>		<u>263,957</u>	
Creditors: amounts falling due within one year		<u>(145,977)</u>		<u>(222,214)</u>	
Net current assets			177,008		41,743
Total assets less current liabilities			<u>235,481</u>		<u>103,136</u>
Capital and reserves					
Called up share capital	3		98		98
Profit and loss account			235,383		103,038
Shareholders' funds			<u>235,481</u>		<u>103,136</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22 JAN 2002



S Kalik
Director



A M Andrews
Director

ANDREWS KALIK ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2000	139,671
Additions	12,402
	<hr/>
At 31 August 2001	152,073
	<hr/>
Depreciation	
At 1 September 2000	78,278
Charge for the year	15,322
	<hr/>
At 31 August 2001	93,600
	<hr/>
Net book value	
At 31 August 2001	58,473
	<hr/>
At 31 August 2000	61,393
	<hr/>

ANDREWS KALIK ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2001

3	Share capital	2001 £	2000 £
	Authorised		
	98 Ordinary shares of £ 1 each	98	98
		<u>98</u>	<u>98</u>
	Allotted, called up and fully paid		
	98 Ordinary shares of £ 1 each	98	98
		<u>98</u>	<u>98</u>

4 Transactions with directors

	Amount outstanding		Maximum
	2001	2000	in year
	£	£	£
Mr S Kalik	37,692	17,791	42,619
Mr A M Andrews	2,545	-	1,380
	<u>37,692</u>	<u>17,791</u>	<u>42,619</u>