REGISTERED NUMBER: 01645227 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

SMALL PRODUCTS LIMITED

Contents of the Financial Statements
for the year ended 30 June 2022

Company Information
for the year ended 30 June 2022

Directors:	Mr B M Dix Mr L Barrow
Secretary:	Mr B M Dix
Registered office:	20 St Andrews Way Bow London E3 3PA
Registered number:	01645227 (England and Wales)
Accountants:	Haines Watts Essex LLP Chartered Accountants Juniper House Warley Hill Business Park The Drive Brentwood Essex CM13 3BE

Balance Sheet
30 June 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		**12,759**		17,012
Current assets					
Stocks		**141,812**		140,638	
Debtors	5	**254,993**		257,756	
Cash at bank and in hand		**377,367**		427,473	
		774,172		825,867	
Creditors					
Amounts falling due within one year	6	**94,387**		108,733	
Net current assets			**679,785**		717,134
Total assets less current liabilities			**692,544**		734,146
Capital and reserves					
Called up share capital	7		**75**		75
Capital redemption reserve			**50**		50
Retained earnings			**692,419**		734,021
Shareholders' funds			**692,544**		734,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2022 and were signed on its behalf by:

Mr B M Dix - Director

1. Statutory information

Small Products Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 10 (2021 - 10) .

Notes to the Financial Statements - continued
for the year ended 30 June 2022

4. **Tangible fixed assets**

	Improvements to property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
Cost				
At 1 July 2021 and 30 June 2022	57,621	569,685	26,767	654,073
Depreciation				
At 1 July 2021	57,621	562,681	16,759	637,061
Charge for year	-	1,751	2,502	4,253
At 30 June 2022	57,621	564,432	19,261	641,314
Net book value				
At 30 June 2022	-	5,253	7,506	12,759
At 30 June 2021	-	7,004	10,008	17,012

5. **Debtors: amounts falling due within one year**

	2022	2021
	£	£
Trade debtors	32,651	48,795
Other debtors	222,342	208,961
	254,993	257,756

6. **Creditors: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	57,848	46,063
Taxation and social security	9,583	11,832
Other creditors	26,956	50,838
	94,387	108,733

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
75	Ordinary	£1	75	75