

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number


01645102

Name of Company

Oriol Group Limited

I / We  
Nigel Ruddock  
30 Finsbury Square  
London  
EC2P 2YUIan S Carr  
Byron House  
Cambridge Business Park, Cowley Road  
Cambridge  
CB4 0WZthe liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986Signed Ular Date 23/9/10  
Power of Attorney AttachedGrant Thornton UK LLP  
30 Finsbury Square  
London  
EC2P 2YU

Ref S11089/NXR/ISC/IXJ/IRA/AAP/

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# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Onel Group Limited
Company Registered Number	01645102
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	17 March 2005
Date to which this statement is brought down	16 September 2010
Name and Address of Liquidator	
Nigel Ruddock 30 Finsbury Square London EC2P 2YU	Ian S Carr Byron House Cambridge Business Park, Cowley Road Cambridge CB4 0WZ

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	521,572 34
28/04/2010	Debt Stop Direct	Book Debts	10 77
14/05/2010	ISA	Bank/ISA InterestGross	135 66
28/05/2010	Debt Stop Direct	Book Debts	10 77
13/07/2010	Debt Stop Direct Ltd	Book Debts	13 07
13/07/2010	Lovells LLP	Bank/ISA InterestGross	39 13
28/07/2010	Debt Stop - Re Mr D French	Book Debts	13 07
Carried Forward			521,794 81

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	473,106 45
01/04/2010	ISA Banking Fee	Sec of State Fees	23 00
14/05/2010	ISA	Tax on Interest	27 13
01/07/2010	ISA Banking Fee	Sec of State Fees	23 00
Carried Forward			473,179 58

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	521,794 81
Total disbursements		473,179 58
Balance £		48,615 23
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		48,615 23
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		48,615 23

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
 

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	283,068 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	34,425,957 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
 

Paid up in cash	3,307,333 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
 

Dividends due from subsidiary companies - circ £6 million
- (4) Why the winding up cannot yet be concluded
 

Please see separate sheet attached
- (5) The period within which the winding up is expected to be completed
 

Unknown - subject to resolution of legal action against HMRC re VAT

## POWER OF ATTORNEY TO ACT IN INSOLVENCY PROCEEDINGS ON THE FORESEEN TEMPORARY ABSENCE OF AN INSOLVENCY PRACTITIONER

This power of attorney is made on 26 February 2010 by Nigel Ruddock being a licensed insolvency practitioner with registration number 6877 and being a Partner of Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU ("**the Principal**")

THIS DEED WITNESSES that

### 1. Appointment

- 1 1 The Principal appoints Stephen John Akers (6460), Mark Richard Byers (8758), David John Dunckley (9467), Andrew David Conquest (5329), James Earp (8554), Martin Gilbert Ellis (8687), Kevin John Hellard (8833), Andrew Lawrence Hosking (9009), Malcolm Brian Shiersen (5330), Daniel Robert Whiteley Smith (8373), David Robert Thurgood (9170), Amanda Wade (9442), Nicholas Stewart Wood (9064), Richard Graham White (8937), David Anthony Ingram (8015), Sean Kenneth Croston (8930), Darren Michael Mason (9473) and Daniel Stuart Taylor (9674) of Grant Thornton UK LLP 30 Finsbury Square, London, EC2P 2YU and Robert Harry Pick (8745) of Grant Thornton UK LLP Lees House, 21 Dyke Road, Brighton, East Sussex, BN1 3GD and David Michael Riley (8959), Matthew Dunham (8376) and Leshe Ross (7244) of Grant Thornton UK LLP 4 Hardman Square, Spinningfields, Manchester M3 3EB (the "**Attorneys**") all being licensed insolvency practitioners under Part XIII Insolvency Act 1986 as his true and lawful attorneys for the period of one calendar year from 1 March 2010 (the "**Relevant Period**")
- 1 2 The Attorneys shall be empowered as attorneys of the Principal from the time that the acting manager of the R&R national treasury department gives notice in writing to those Attorneys who, from such notification, shall be empowered to act as attorneys of the Principal in accordance with this power of attorney until the time notified to those Attorneys and the acting manager of the R&R national treasury department by the Principal in writing that his absence will cease (the "**Foreseen Absence**") In giving notice of the Principal's Foreseen Absence in accordance with this Clause 1 2, the acting manager of the R&R national treasury department shall give notice to no more than two (2) of the Attorneys referred to in Clause 1 1 of this power of attorney, those Attorneys being thereby empowered to exercise the powers set out in Clause 2 of this power of attorney
- 1 3 This power of attorney may be used on any number of occasions during the Relevant Period
- 1 4 Each Attorney may act severally and shall act in the name of and on behalf of the Principal
- 1 5 The Principal shall inform the Attorneys of the factual background to the Proceedings, and shall provide the Attorneys with access to all materials and personnel relevant to and to all facilities required for the Attorneys properly to perform their functions and duties

## **2. Powers**

- 2 1 The Principal appoints the Attorneys for the period of his Foreseen Absence to
- (a) exercise the powers and fulfil the duties of the Principal conferred by the Appointment,
  - (b) utilise any of the powers conferred by the Insolvency Act 1986, including Schedules to the Insolvency Act 1986 relevant to the office held by the Principal in relation to the estate
    - (i) Schedule 1, in circumstances where the Principal has been appointed as an administrator or administrative receiver,
    - (ii) Schedule 4, in circumstances where the Principal has been appointed as a liquidator,
    - (iii) Schedule 5, in circumstances where the Principal has been appointed as a trustee in bankruptcy
  - (c) negotiate, settle, execute and sign in the name and on behalf of the Principal all documents including, without limitation, agreements, deeds, charges, guarantees, letters, notices, amendments, waivers and releases in connection with the estate
  - (d) take any steps or do anything incidental to the management and conduct of the Debtor and/or the Debtor's Estate which either of the Attorneys consider in their absolute discretion necessary and/or desirable in managing and conducting the estate
- 2 2 The Attorneys shall exercise the powers set out in this Clause in accordance with the provisions of the Insolvency Act 1986 and the Insolvency Rules 1986
- 2 3 Nothing in this deed shall expressly or impliedly confer authority on the Attorneys to accept appointments on behalf of the Principal

## **3. Duties**

The Attorneys shall report back to the Principal, orally or in writing at the request of the Principal, as to the exercise of the powers set out in Clause 2 above in relation to the estate and/or the estate

## **4. Indemnity**

The Attorneys shall be entitled to remuneration from the estate for all work done and time spent by them when acting under this deed, and shall be entitled to reimbursement from the estate for any out of pocket expenses properly incurred by them in carrying out their duties under this deed, in either case to the same extent as the Principal is so entitled

**5. Validity of Acts**

The Principal declares that every act, document, agreement, deed, matter and thing which shall be made, executed, or done by either of the Attorneys by virtue and in accordance with this power of attorney shall be as good, valid and effective as if the same had been made, executed or done by the Principal.

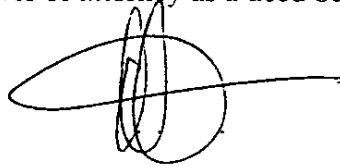
**6. Governing law**

This power of attorney and any non-contractual obligations arising out of or in connection with this power of attorney shall be governed by and construed in accordance with English law

**EXECUTION**

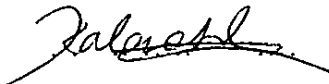
The Principal has executed and delivered this power of attorney as a deed below

SIGNED as a deed by Nigel Ruddock



in the presence of

Witness's signature



NAME KATE WELSHER

ADDRESS

JOP FLOOR  
72 BRYANTWOOD ROAD  
HILGHURRY  
LONDON N7 7BE