

Rule 4.223 - CVL The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

01645102

Name of Company

Oriol Group Limited

/ We
Nigel Ruddock
30 Finsbury Square
London
EC2P 2YU

Ian S Carr
Byron House
Cambridge Business Park, Cowley Road
Cambridge
CB4 0WZ

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

5/4/10

Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Ref S11089/NXR/ISC/IXJ/MJB/IRA/

Insolv

For Official Use



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COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Oriel Group Limited
Company Registered Number	01645102
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	17 March 2005
Date to which this statement is brought down	16 March 2010
Name and Address of Liquidator	
Nigel Ruddock 30 Finsbury Square London EC2P 2YU	Ian S Carr Byron House Cambridge Business Park, Cowley Road Cambridge CB4 0WZ

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	517,489 63
18/09/2009	Warranty Holdings Ltd	Vat Control Account	92 42
01/10/2009	ISA	Bank/ISA InterestGross	192 06
05/10/2009	To Correct Cash book	Vat Receivable	28 00
07/10/2009	Fixed to Floating Charge	Professional Fees	3,730 23
07/10/2009	Fixed to Floating Charge	Fixed Ch Vat Receivable	40 00
Carried Forward			521,572 34

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	462,834 00
01/10/2009	ISA Banking Fee	Sec of State Fees	23 00
01/10/2009	ISA	Tax on Interest	38 41
05/10/2009	To Correct Cash book	Fixed Ch Vat Receivable	28 00
07/10/2009	Fixed to Floating Charge	Professional Fees	3,730 23
07/10/2009	Fixed to Floating Charge	Vat Receivable	40 00
01/01/2010	ISA Banking Fee	Sec of State Fees	23 00
06/01/2010	Equiniti Ltd	Professional Fees	52 50
06/01/2010	Equiniti Ltd	Fixed Ch Vat Receivable	7 88
06/01/2010	DTI Payment Fee	DTI Cheque Fees	1 00
12/03/2010	Grant Thornton UK LLP	Liquidators Fees	5,341 00
12/03/2010	Grant Thornton UK LLP	Vat Receivable	934 67
12/03/2010	Grant Thornton UK LLP	Liquidators Expenses	44 77
12/03/2010	Grant Thornton UK LLP	Vat Receivable	7 84
12/03/2010	DTI Payment Fee	DTI Cheque Fees	0 15
Carried Forward			473,106 45

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	521,572 34
Total disbursements		473,106 45
Balance £		48,465 89
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		48,465 89
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		48,465 89

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	283,068 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	34,425,957 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	3,307,333 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Dividends due from subsidiary companies - circ £6 million
- (4) Why the winding up cannot yet be concluded

Please see separate sheet attached
- (5) The period within which the winding up is expected to be completed

Unknown - subject to resolution of legal action against HMRC re VAT