

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

01645102

Name of Company

Oriel Group Limited

/s/ We
Nigel Ruddock
30 Finsbury Square
London
EC2P 2YU

Ian S Carr
101 Cambridge Science Park
Milton Road
Cambridge
Cambridgeshire
CB4 0FY

the liquidator(s) of the company attach a copy of ~~my~~ our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed

[Signature]

Date

23/3/12

Grant Thornton UK LLP
30 Finsbury Square
London
EC2P 2YU

Ref S11089/NXR/IRA/DZD/JET

For Official Use

Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Oriel Group Limited
Company Registered Number	01645102
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	17 March 2005
Date to which this statement is brought down	16 March 2012
Name and Address of Liquidator	
Nigel Ruddock 30 Finsbury Square London EC2P 2YU	Ian S Carr 101 Cambridge Science Park Milton Road Cambridge Cambridgeshire CB4 0FY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Under section 192 of the Insolvency Act 1986			
Realisations			
Date	Of whom received	Nature of assets realised	Amount
04/01/2012	Warranty Holdings Ltd	Brought Forward	5,150,302 79
		Vat Control Account	253 88
Carried Forward			5,150,556 67

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	5,063,572 54
01/10/2011	ISA Banking Fee	Sec of State Fees	23 00
31/12/2011	Grant Thornton UK LLP	Liquidators Fees	8,855 00
		Vat Receivable	1,771 00
31/12/2011	Grant Thornton UK LLP	Liquidators Expenses	232 85
		Vat Receivable	46 57
01/01/2012	ISA Banking Fee	Sec of State Fees	23 00
26/01/2012	DTI BACS Fee	DTI Cheque Fees	0 15
Carried Forward			5,074,524 11

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	5,150,556 67
Total disbursements			5,074,524 11
	Balance £		76,032 56
This balance is made up as follows			
1 Cash in hands of liquidator			0 00
2 Balance at bank			0 00
3 Amount in Insolvency Services Account			76,032 56
4 Amounts invested by liquidator	£	0 00	
Less The cost of investments realised		0 00	
Balance			0 00
5 Accrued Items			0 00
Total Balance as shown above			76,032 56

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|---------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 283,068 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 34,425,957 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 3,307,333 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Dividends due from subsidiary companies - circ £6 million
- (4) Why the winding up cannot yet be concluded
- Company not dissolved in order to maintain flow of Group dividend funds
- (5) The period within which the winding up is expected to be completed
- Unknown - subject to resolution of legal action against HMRC re VAT