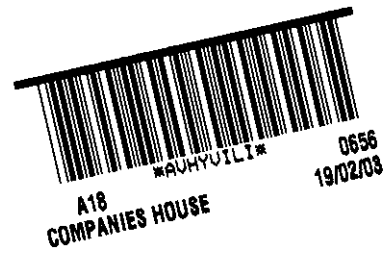


P B EXTRUSIONS LIMITED



**P B EXTRUSIONS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2002**

COMPANY NUMBER: 1644644

P B EXTRUSIONS LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2002

<u>INDEX</u>	<u>PAGE</u>
Report of the Directors	1
Balance Sheet	2
Notes to the financial statements	3

P B EXTRUSIONS LIMITED

REPORT OF THE DIRECTORS

The directors present their report together with financial statements for the year ended 31 October 2002.

Principle activity

The company did not trade during the year and there has been no income or expenditure and therefore no change in the company's position has arisen.

Any expenses have been met by the directors personally.

Directors

The membership of the Board throughout the year is set out below.

The interests of the directors in the shares of the company as at 1 November 2001 and 31 October 2002, as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985, were as follows:-

Ordinary shares

R W Harrison
A L Lamb

-
-

No director had, during or at the end of the year a material interest in any contract which was significant in relation to the company's business.

Directors' responsibilities for the financial statements

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

The directors are responsible for maintaining proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

SECRETARY 

DATE:

14th February 2003

P B EXTRUSIONS LIMITED

**BALANCE SHEET
AT 31 OCTOBER 2002**

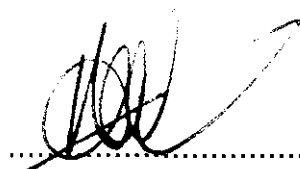
	Note	2002 £	2001 £
Current Assets			
Debtors - amounts owed by group undertakings		2,000 -----	2,000 -----
		2,000 -----	2,000 -----
Capital and reserves			
Share capital	2	2,000 -----	2,000 -----
		2,000 -----	2,000 -----

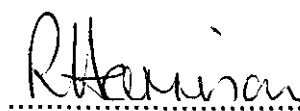
The company was dormant (within the meaning of section 249AA¹ of the Companies Act 1985) throughout the financial year ended 31 October 2002. No notice has been deposited by members under 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the directors on: 14th Feb. 2003

The company was dormant throughout the year.


.....Director


.....Director

P B EXTRUSIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2002

1 Accounting policies

The financial statements have been prepared under the historical cost convention.

2 Share capital

	2002 £	2001 £
Authorised Ordinary shares of £1 each	10,000 -----	10,000 -----
Allotted, called up and fully paid shares of £1 each	2,000 -----	2,000 -----

3 Ultimate holding company

The ultimate holding company is Nordell Limited which is registered in England and Wales.