

# SHEFFIELD ART METAL LIMITED

trading as Sheffield Art Metal Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

R Rose & Co Ltd  
Chartered Certified Accountants  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

**SHEFFIELD ART METAL LIMITED**  
**trading as Sheffield Art Metal Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
SHEFFIELD ART METAL LIMITED  
trading as Sheffield Art Metal Limited  
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SHEFFIELD ART METAL LIMITED for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of SHEFFIELD ART METAL LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SHEFFIELD ART METAL LIMITED and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www2.accaglobal.com/pubs/members/publications/technical\\_factsheets/downloads/163.doc](http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SHEFFIELD ART METAL LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SHEFFIELD ART METAL LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SHEFFIELD ART METAL LIMITED. You consider that SHEFFIELD ART METAL LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SHEFFIELD ART METAL LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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R Rose & Co Ltd  
Chartered Certified Accountants  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA  
29 October 2015

**SHEFFIELD ART METAL LIMITED**  
**trading as Sheffield Art Metal Limited**  
**(Registration number: 01643996)**  
**Abbreviated Balance Sheet at 31 January 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		-	486
<b>Current assets</b>			
Debtors		109,679	108,780
Cash at bank and in hand		326	196
		110,005	108,976
Creditors: Amounts falling due within one year		(15,419)	(16,853)
Net current assets		94,586	92,123
Net assets		94,586	92,609
<b>Capital and reserves</b>			
Called up share capital	3	125	125
Profit and loss account		94,461	92,484
Shareholders' funds		94,586	92,609

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 October 2015

.....  
Mr Michael CHAPPELL  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**SHEFFIELD ART METAL LIMITED**  
**trading as Sheffield Art Metal Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 January 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% on cost
Fixtures and fittings	33% on cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 February 2014	10,184	10,184
At 31 January 2015	10,184	10,184
<b>Depreciation</b>		
At 1 February 2014	9,698	9,698
Charge for the year	486	486
At 31 January 2015	10,184	10,184
<b>Net book value</b>		
At 31 January 2015	-	-
At 31 January 2014	486	486

**SHEFFIELD ART METAL LIMITED**  
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**Notes to the Abbreviated Accounts for the Year Ended 31 January 2015**  
**..... continued**

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	125	125	125	125
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.