

Unaudited Financial Statements
for the Year Ended
30 September 2019
for
CATESBY DEVELOPMENTS LIMITED

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for the Year Ended 30 September 2019**

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CATESBY DEVELOPMENTS LIMITED

Company Information
for the Year Ended 30 September 2019

DIRECTOR: J P Coakley

SECRETARY: M Coakley

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 01643575 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

CATESBY DEVELOPMENTS LIMITED (REGISTERED NUMBER: 01643575)

**Balance Sheet
30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		48,290		51,089
CURRENT ASSETS					
Stocks		500		600	
Debtors	5	82,723		99,927	
Cash at bank and in hand		101		101	
		83,324		100,628	
CREDITORS					
Amounts falling due within one year	6	109,145		115,919	
NET CURRENT LIABILITIES			(25,821)		(15,291)
TOTAL ASSETS LESS CURRENT LIABILITIES			22,469		35,798
CREDITORS					
Amounts falling due after more than one year	7		48,190		63,060
NET LIABILITIES			(25,721)		(27,262)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(25,821)		(27,362)
SHAREHOLDERS' FUNDS			(25,721)		(27,262)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 December 2019 and were signed by:

J P Coakley - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Catesby Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Office equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 October 2018	71,679	113,109	2,992	187,780
Additions	-	14,495	-	14,495
At 30 September 2019	<u>71,679</u>	<u>127,604</u>	<u>2,992</u>	<u>202,275</u>
DEPRECIATION				
At 1 October 2018	45,212	88,976	2,503	136,691
Charge for year	7,931	9,209	154	17,294
At 30 September 2019	<u>53,143</u>	<u>98,185</u>	<u>2,657</u>	<u>153,985</u>
NET BOOK VALUE				
At 30 September 2019	<u>18,536</u>	<u>29,419</u>	<u>335</u>	<u>48,290</u>
At 30 September 2018	<u>26,467</u>	<u>24,133</u>	<u>489</u>	<u>51,089</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

Motor Vehicles, NBV as at 30th September 2019 = £29,315 (2018: £23,330).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	75,282	91,695
Other debtors	7,441	8,232
	<u>82,723</u>	<u>99,927</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	46,340	49,558
Hire purchase contracts	7,091	6,257
Trade creditors	30,208	41,893
Taxation and social security	19,258	260
Other creditors	6,248	17,951
	<u>109,145</u>	<u>115,919</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19 £	30.9.18 £
Bank loans	31,257	51,257
Hire purchase contracts	16,933	11,803
	<u>48,190</u>	<u>63,060</u>

8. GOING CONCERN

The Company continues to trade with the financial support of its director.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	30.9.19 £	30.9.18 £
J P Coakley		
Balance outstanding at start of year	(13,556)	(28,612)
Amounts advanced	12,408	55,056
Amounts repaid	-	(40,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,148)</u>	<u>(13,556)</u>

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is J P Coakley.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Catesby Developments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Catesby Developments Limited for the year ended 30 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Catesby Developments Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Catesby Developments Limited and state those matters that we have agreed to state to the director of Catesby Developments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Catesby Developments Limited and its director for our work or for this report.

It is your duty to ensure that Catesby Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Catesby Developments Limited. You consider that Catesby Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Catesby Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.