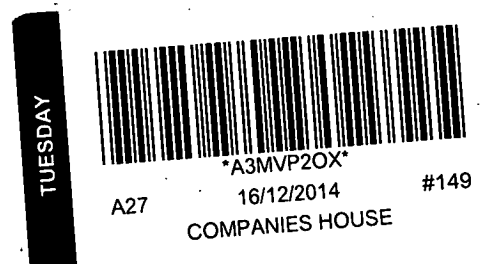


Timet UK (Export) Limited

Annual report and financial statements

for the 15 month period ended 30 March 2014

Registered number 1641090



Timet UK (Export) Limited

Annual report and financial statements for the 15 month period ended 30 March 2014

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Timet UK (Export) Limited

Directors and advisors

Directors

R P Becker (appointed 24 January 2013)
S C Blackmore (appointed 24 January 2013)
S R Hagel (appointed 24 January 2013)
R S Pattee (appointed 24 January 2013)
S G Hackett (appointed 24 January 2013)
R A Beyer (appointed 1 June 2013)
T L Gibbons (appointed 1 October 2013)

Company secretary

M G Goodwin
P Edelstyn (appointed 24 January 2013)
K Munir (appointed 1 October 2013)

Registered office

PO Box 704
Witton
Birmingham
B6 7UR

Timet UK (Export) Limited

Directors' Report for the 15 month period ended 30 March 2014

The directors of Timet UK (Export) Limited (company registration number 1641090) present their report and financial statements for the 15 month period ended 30 March 2014. The financial period end has been changed from 31 December to 30 March to be consistent with the period end of Precision Castparts Corp (PCC) which acquired the company on 21 December 2012 (see note 5 to the financial statements for more information).

Principal activities and review of business

The company did not trade in during the 15 month period to 30 March 2014 or the year to 31 December 2012 and is expected to remain dormant.

Results and dividends

The profit for the period after taxation was Nil (2012: Nil). The directors do not recommend the payment of a dividend (2012: Nil).

Directors

The directors of the company who were in office during the period and up to the date of signing the financial statements were;

D G Roberts (resigned 31 August 2013)
R P Becker (appointed 24 January 2013)
S C Blackmore (appointed 24 January 2013)
S R Hagel (appointed 24 January 2013)
R S Pattee (appointed 24 January 2013)
S G Hackett (appointed 24 January 2013)
R A Cooke (appointed 24 January 2013, resigned 1 June 2013)
R A Beyer (appointed 1 June 2013)
T L Gibbons (appointed 1 October 2013)

The directors:

- confirm that members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Dormant Company Statement

For the financial 15 month period ending 30 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

By order of the board



T L Gibbons
Director

11 December 2014

Timet UK (Export) Limited

Balance sheet as at 30 March 2014

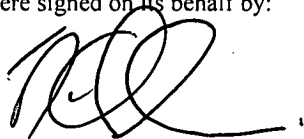
	Notes	2014 £000	2012* £000
Current assets			
Debtors	1	36	36
Net assets		36	36
Capital and reserves			
Called-up share capital	2	-	-
Profit and loss account		36	36
Equity shareholder's funds	4	36	36

For the 15 month period ended 30 March 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors (i) confirm that members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 and (ii) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

* The comparable information presented above is as at 31 December 2012.

The financial statements on pages 3 to 5 were approved by the board of directors on 11 December 2014 and were signed on its behalf by:



T L Gibbons
Director

Timet UK (Export) Limited

Notes to the financial statements for the period ended 30 March 2014

1 Debtors

	2014	2012
	£000	£000
Amounts owed by immediate parent undertaking	36	36

The 30 March 2014 and 31 December 2012 balance owed by immediate parent undertaking represents an interest free loan that is unsecured and repayable on demand.

2 Called-up share capital

	2014	2012
	£	£
Issued, allotted and fully paid		
100 ordinary shares of £1 each at the start and the end of the financial period	100	100

3 Profit and loss account

	2014	2012
	£000	£000
At 1 January	36	36
Result for the financial period	-	-
At 30 March 2014 / 31 December 2012	36	36

4 Reconciliation of movements in shareholder's funds

	2014	2012
	£000	£000
Opening shareholder's funds	36	36
Profit for the financial period	-	-
Closing shareholder's funds	36	36

Timet UK (Export) Limited

Notes to the financial statements for the 15 month period ended 30 March 2014

5 Ultimate parent company

Until the 21 December 2012, the ultimate parent company and controlling party was Titanium Metals Corporation, a public company incorporated and registered in the United States of America.

From 20 December 2012, Precision Castparts Corp (PCC), a public company incorporated and registered in the United States of America, became the ultimate parent company and controlling party.

The immediate parent company is Timet UK Limited, which is incorporated in Great Britain and registered in England and Wales. Precision Castparts Corp (PCC) heads the smallest and largest group that consolidate these Financial Statements.

Copies of the accounts of Precision Castparts Corp (PCC) may be obtained by writing to Precision Castparts Corp, Corporate Office, 4650 SW Macadam Avenue, Suite 440, Portland, Oregon 97239, United States of America.