

**Theatre Royal Bath Enterprises Limited (formerly known as  
Theatre Royal Bath (Garrick's Head) Limited)**  
(Registered Number: 01640869)

*Directors' Report and Financial Statements*

*For the year ended 31 May 2015*

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**Theatre Royal Bath Enterprises Limited (formerly known as Theatre Royal Bath  
(Garrick's Head) Limited)**

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**Theatre Royal Bath Enterprises Limited (formerly known as Theatre Royal Bath  
(Garrick's Head) Limited)**

*Company Information*

**Directors** S W Ross  
P B Heal  
Sir R Hill  
G J Ingham  
D G Moar  
D H C Hoare

**Company Secretary** G M Akbar

**Registered Number** 01640869

**Registered Office** Theatre Royal Bath  
Sawclose  
Bath  
BA1 1ET

**Independent Auditors** Nexia Smith & Williamson (appointed 19<sup>th</sup> May 2015)  
Chartered Accountants & Statutory Auditors  
Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA

**Theatre Royal Bath Enterprises Limited (formerly known as Theatre Royal Bath  
(Garrick's Head) Limited)**

*Directors' report*

*For the year ended 31 May 2015*

The directors present their report and the financial statements for the year ended 31 May 2015.

**Principal activities**

During the year Theatre Royal Bath Enterprises Limited (previously the dormant Theatre Royal Bath (Garrick's Head) Limited) has commenced trading. It manages and runs certain theatrical productions for both its parent The Theatre Royal Bath Limited and another group company Theatre Royal Bath Productions Limited. It has a profit of £nil for the year (2014: £nil).

After making enquires, the directors have reasonable expectations that the company has adequate resources to continue operations for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

**Directors' responsibility statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who served during the year were as follows:

S W Ross (Chairman)	(appointed 23 March 2015)
P B Heal	(appointed 23 March 2015)
Sir R Hill	(appointed 23 March 2015)
G J Ingham	(appointed 23 March 2015)
D G Moar	
D H C Hoare	(appointed 23 March 2015)

*Directors' report (continued)*

*For the year ended 31 May 2015*

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Auditors**

During the year the previous auditor's resigned and a tender process was undertaken, Nexia Smith & Williamson were subsequently appointed.

In preparing this report the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 November 2015 and signed on its behalf.



**D G Moar**  
Director

## *Independent auditor's report to the members of Theatre Royal Bath Enterprises Limited*

We have audited the financial statements of Theatre Royal Bath Enterprises Limited for the year ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Nexia Smith & Williamson*

Matthew Maneely  
Senior Statutory Auditor, for and on behalf of  
**Nexia Smith & Williamson**  
Statutory Auditor  
Chartered Accountants

Portwall Place  
Portwall Lane  
Bristol  
BS1 6NA  
26 November 2015

**Theatre Royal Bath Enterprises Limited (formerly known as Theatre Royal Bath  
(Garrick's Head) Limited)**

***Profit and Loss Account***

*For the financial year ended 31 May 2015*

	<b>Note</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Turnover</b>	1	399,417	-
Cost of sales		(413,865)	-
<b>Gross loss</b>		(14,448)	-
Administrative expenses		-	-
<b>Operating loss</b>		(14,448)	-
<b>Loss on ordinary activities before taxation</b>	2	(14,448)	-
Tax on loss on ordinary activities	5	14,448	-
<b>Profit/(loss) for the financial year</b>		<u>-</u>	<u>-</u>

The company has no recognised gains or losses, in either year, other than the result for the year. The results arose from continuing operations.

The notes on pages 7 to 9 form part of these Financial Statements.

**Theatre Royal Bath Enterprises Limited (formerly known as Theatre Royal Bath  
(Garrick's Head) Limited)**

***Balance Sheet***

Registered number: 01640869

As at 31 May 2015

	Note	2015 £	2014 £
<b>Current assets</b>			
Work in progress		93,938	-
Debtors	6	23,860	10,000
		<hr/>	<hr/>
		117,798	10,000
<b>Creditors:</b> amounts falling due within one year	7	(107,798)	-
		<hr/>	<hr/>
<b>Net assets</b>		10,000	10,000
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	8	10,000	10,000
Profit and loss account		-	-
		<hr/>	<hr/>
<b>Shareholders' funds</b>	9	10,000	10,000
		<hr/>	<hr/>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 November 2015



**D G Moar**  
Director

The notes on pages 7 to 9 form part of these financial statements.



## *Notes to the financial statements*

For the year ended 31 May 2015

### 1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's statements.

#### 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover is obtained from catering at The Theatre Royal Bath, the procurement of sponsorship, the operation of the 1805 Entertaining Suite situated within The Theatre Royal and the Ticket Booking Agency. Turnover is shown net of VAT.

### 2 Profit on ordinary activities before taxation

	2015 £	2014 £
Profit on ordinary activities before taxation is stated after charging:		
Auditors' remuneration		
Audit		
	<hr/>	<hr/>

The audit fee for the company has been borne by the parent company.

### 3 Directors' remuneration

The remuneration of the director is paid by The Theatre Royal Bath Limited. Although an amount could be apportioned to the services provided to Theatre Royal Bath Enterprises Limited, the directors consider that this amount is immaterial.

### 4 Staff numbers and costs

The company does not employ its own staff directly.

### 5 Taxation on profit on ordinary activities

The tax credit relates to the UK Theatre Tax Relief.

## *Notes to the financial statements*

For the year ended 31 May 2015 (continued)

### 6 Debtors

	2015 £	2014 £
Amounts owed by group undertakings	9,411	10,000
Other debtor	14,449	-
	<u>23,860</u>	<u>10,000</u>

### 7 Creditors - amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings	102,110	-
Accruals	5,688	-
	<u>107,798</u>	<u>-</u>

### 8 Called up share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

### 9 Reconciliation of shareholders' funds

	2015 £	2014 £
Opening shareholders' funds	10,000	10,000
Profit for the financial year	-	-
	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>10,000</u>	<u>10,000</u>

*Notes to the financial statements*

*For the year ended 31 May 2015 (continued)*

**10 Related party disclosure**

The company has taken advantage of the exemption under Financial Reporting Standard for Smaller Entities (FRSSE) from disclosing transactions and balances with wholly owned group companies.

**11 Ultimate parent company**

The immediate and ultimate controlling party is The Theatre Royal Bath Limited, a company Limited by guarantee and incorporated in England and Wales. Copies of the group financial statements of The Theatre Royal Bath Limited are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 2UZ.