REGISTERED NUMBER: 01640583 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

URBAN WATERSIDE LIMITED

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**FOR THE YEAR ENDED 31 MARCH 2015**

**URBAN WATERSIDE LIMITED**

**COMPANY INFORMATION**
**FOR THE YEAR ENDED 31 MARCH 2015**

| | |
|---|---|
| **DIRECTORS:** | HE Hagan<br>Mrs SA Hagan |
| **SECRETARY:** | Mrs SA Hagan |
| **REGISTERED OFFICE:** | 154a Ashley Road<br>Hale<br>Altrincham<br>Cheshire<br>WA15 9SA |
| **REGISTERED NUMBER:** | 01640583 (England and Wales) |
| **ACCOUNTANTS:** | DHF Accounting Ltd<br>20 Market Street<br>Altrincham<br>Cheshire<br>WA14 1PF |
| **SOLICITORS:** | Squire Patton Boggs<br>Trinity Court<br>16 John Dalton Street<br>Manchester<br>Gtr Manchester<br>M60 8HS |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2015

| | | 31.3.15 | | 31.3.14 | |
|---|---|---|---|---|---|
| | Notes | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 7,504 | | 4,116 |
| Investments | 3 | | 180,100 | | 180,100 |
| | | | 187,604 | | 184,216 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 1,000 | | 1,000 | |
| Debtors | | 189,006 | | 158,053 | |
| Cash at bank | | 117,324 | | 115,773 | |
| | | 307,330 | | 274,826 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 290,692 | | 154,349 | |
| **NET CURRENT ASSETS** | | | 16,638 | | 120,477 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 204,242 | | 304,693 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | - | | 254,172 |
| **NET ASSETS** | | | 204,242 | | 50,521 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 20,452 | | 20,452 |
| Profit and loss account | | | 183,790 | | 30,069 |
| **SHAREHOLDERS' FUNDS** | | | 204,242 | | 50,521 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 December 2015 and were signed on its behalf by:

HE Hagan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**
**FOR THE YEAR ENDED 31 MARCH 2015**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at varying rates on cost

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 April 2014 | 35,204 |
| Additions | 5,890 |
| At 31 March 2015 | 41,094 |
| **DEPRECIATION** | |
| At 1 April 2014 | 31,088 |
| Charge for year | 2,502 |
| At 31 March 2015 | 33,590 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 7,504 |
| At 31 March 2014 | 4,116 |


continued...

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
**FOR THE YEAR ENDED 31 MARCH 2015**

## 3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|---|
| **COST** | |
| At 1 April 2014 | |
| and 31 March 2015 | 180,100 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 180,100 |
| At 31 March 2014 | 180,100 |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Hamsard 3052 Limited**
Nature of business: Property development

| Class of shares: | % holding |
|---|---|
| Ordinary | 100.00 |

| | 31.3.15 £ | 31.3.14 £ |
|---|---|---|
| Aggregate capital and reserves | 973,735 | 960,870 |
| Profit for the year | 12,865 | 38,770 |

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.15 £ | 31.3.14 £ |
|---|---|---|---|---|
| 20,452 | Ordinary | £1.00 | 20,452 | 20,452 |

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

| | 31.3.15 £ | 31.3.14 £ |
|---|---|---|
| **HE Hagan** | | |
| Balance outstanding at start of year | 227 | 59,370 |
| Amounts advanced | - | 55,228 |
| Amounts repaid | - | (114,371) |
| Balance outstanding at end of year | 227 | 227 |