
ADVANCE PRODUCTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

ADVANCE PRODUCTS LIMITED

COMPANY INFORMATION

Directors Mr D M W Barnes
Mr K M Barnes

Company secretary Mr D M W Barnes

Registered number 01639266

Registered office Technology Park
Standback Way
Skelmanthorpe
West Yorkshire
HD8 9GA

ADVANCE PRODUCTS LIMITED

CONTENTS

	Page
Directors' report	1
Profit and loss account	2
Statement of comprehensive income	3
Balance sheet	4
Notes to the financial statements	5 - 6

ADVANCE PRODUCTS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2017**

The directors present their report and the financial statements for the year ended 30 April 2017.

Directors

The directors who served during the year were:

Mr D M W Barnes

Mr K M Barnes

This report was approved by the board on 22 January 2018 and signed on its behalf.

Mr D M W Barnes

Director

ADVANCE PRODUCTS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 5 to 6 form part of these financial statements.

ADVANCE PRODUCTS LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2017

	Note	2017 £	2016 £
Other comprehensive income			
Total comprehensive income for the year		-	-

The notes on pages 5 to 6 form part of these financial statements.

ADVANCE PRODUCTS LIMITED
REGISTERED NUMBER: 01639266

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Current assets			
Debtors: amounts falling due within one year	3	786,350	786,350
		<u>786,350</u>	<u>786,350</u>
Creditors: amounts falling due within one year	4	(255,568)	(255,568)
		<u>530,782</u>	<u>530,782</u>
Net current assets		<u>530,782</u>	<u>530,782</u>
Total assets less current liabilities		<u>530,782</u>	<u>530,782</u>
		<u>530,782</u>	<u>530,782</u>
Net assets		<u>530,782</u>	<u>530,782</u>
Capital and reserves			
Called up share capital		500,000	500,000
Profit and loss account		30,782	30,782
		<u>530,782</u>	<u>530,782</u>

For the year ended 30 April 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 January 2018.

Mr D M W Barnes

Director

The notes on pages 5 to 6 form part of these financial statements.

ADVANCE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. General information

Advance Products Limited (company number 01639266) is a private company limited by shares, registered in England and Wales. Its registered office is at Technology Park, Standback Way, Skelmanthorpe Way, West Yorkshire, HD8 9GA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	786,350	786,350
	<u>786,350</u>	<u>786,350</u>

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	255,568	255,568
	<u>255,568</u>	<u>255,568</u>

ADVANCE PRODUCTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

5. Financial instruments

Financial assets measured at fair value through profit or loss comprise of none.

6. Related party transactions

The following companies are under the control of the director Mr D M W Barnes by virtue of his directorship and majority shareholding in the ultimate parent company Branta Group Limited. The following amounts were owing to and owing from group companies at the year end.

	2017 £	2016 £
Branta Group Limited	(213,911)	(213,911)
Anser Limited	786,350	786,350
Branova Limited	(41,657)	(41,657)
	<u>530,782</u>	<u>530,782</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.