

REGISTERED NUMBER: 01639133 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 30 September 2009

for

TNC Management Limited

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COMPANIES HOUSE

TNC Management Limited

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For The Year Ended 30 September 2009

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TNC Management Limited
Company Information
For The Year Ended 30 September 2009

| | |
|---------------------------|---|
| DIRECTORS: | P Buckland I J Townsend |
| SECRETARY: | Mrs L F Buckland |
| REGISTERED OFFICE: | Portland House Albion Street Cheltenham Gloucestershire GL52 2LG |
| REGISTERED NUMBER: | 01639133 (England and Wales) |
| ACCOUNTANTS: | Kingscott Dix Chartered Accountants and Statutory Auditors 60 Kings Walk Gloucester Gloucestershire GL1 1LA |
| BANKERS: | National Westminster Bank Plc 31 Promenade Cheltenham Gloucestershire GL50 1LH |

TNC Management Limited

Abbreviated Balance Sheet
30 September 2009

| | Notes | 30 9 09 £ | £ | 30 9 08 £ | £ |
|--|-------|--------------|---------|--------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 198,163 | | 197,041 |
| CURRENT ASSETS | | | | | |
| Debtors | | 831,269 | | 725,935 | |
| Cash at bank and in hand | | - | | 22,821 | |
| | | 831,269 | | 748,756 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 733,855 | | 674,249 | |
| NET CURRENT ASSETS | | | 97,414 | | 74,507 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 295,577 | | 271,548 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Revaluation reserve | | | 78,550 | | 78,550 |
| Profit and loss account | | | 217,025 | | 192,996 |
| SHAREHOLDERS' FUNDS | | | 295,577 | | 271,548 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

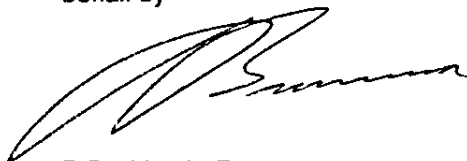
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7 April 2010 and were signed on its behalf by



P Buckland - Director

The notes form part of these abbreviated accounts

TNC Management Limited

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|--|
| Freehold property | - not provided |
| Long leasehold property | - over the remaining length of the lease |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

No depreciation is provided on freehold property because in the directors opinion the estimated residual value is not less than the carrying value disclosed in the accounts

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2008 | 283,432 |
| Additions | 5,151 |
| | <hr/> |
| At 30 September 2009 | 288,583 |
| | <hr/> |
| DEPRECIATION | |
| At 1 October 2008 | 86,391 |
| Charge for year | 4,029 |
| | <hr/> |
| At 30 September 2009 | 90,420 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 September 2009 | 198,163 |
| | <hr/> |
| At 30 September 2008 | 197,041 |
| | <hr/> |

3 CALLED UP SHARE CAPITAL

| Allotted and issued Number | Class | Nominal value £1 | 30 9 09 £ | 30 9 08 £ |
|-------------------------------|----------|------------------------|--------------|--------------|
| 2 | Ordinary | | 2 | 2 |
| | | | <hr/> | <hr/> |

TNC Management Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2009

4 RELATED PARTY DISCLOSURES

Transnational Corporation Limited and TNC Limited are related entities by virtue of common ownership by Mr P Buckland

Amounts owing by or to related parties at the year end were as follows -

| | 30 9 09 £ | 30 9 08 £ |
|--|----------------|--------------|
| Amounts due from Transnational Corporation Limited | 192,467 | 244,826 |
| Amounts due from TNC Limited | <u>238,508</u> | <u>-</u> |

TRANSACTIONS WITH RELATED PARTIES

Overhead expenses totalling £459,774 (2008 £301,259) were recharged by Transnational Corporation Limited during the year