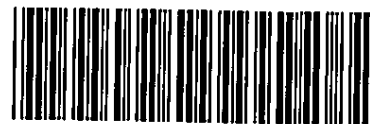


REGISTERED NUMBER: 01639133 (England and Wales)

Abbreviated Unaudited Accounts
For The Year Ended 30 September 2008
for
TNC Management Limited

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COMPANIES HOUSE

TNC Management Limited

Contents of the Abbreviated Accounts
For The Year Ended 30 September 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

TNC Management Limited
Company Information
For The Year Ended 30 September 2008

DIRECTORS:	P Buckland I J Townsend
SECRETARY:	Mrs. L.F. Buckland
REGISTERED OFFICE:	Portland House Albion Street Cheltenham Gloucestershire GL52 2LG
REGISTERED NUMBER:	01639133 (England and Wales)
ACCOUNTANTS:	Kingscott Dix 60 Kings Walk Gloucester GL1 1LA
BANKERS:	National Westminster Bank Plc 31 Promenade Cheltenham Gloucestershire GL50 1LH

TNC Management Limited

Abbreviated Balance Sheet

30 September 2008

	Notes	30.9.08 £	£	30.9.07 £	£
FIXED ASSETS					
Tangible assets	2		197,041		200,931
CURRENT ASSETS					
Debtors		725,935		126,426	
Cash at bank and in hand		22,821		541,645	
		<u>748,756</u>		<u>668,071</u>	
CREDITORS					
Amounts falling due within one year		<u>674,249</u>		<u>638,967</u>	
NET CURRENT ASSETS			<u>74,507</u>		<u>29,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>271,548</u>		<u>230,035</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			78,550		78,550
Profit and loss account			<u>192,996</u>		<u>151,483</u>
SHAREHOLDERS' FUNDS			<u>271,548</u>		<u>230,035</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30 July 2009 and were signed on its behalf by:



I J Townsend - Director

The notes form part of these abbreviated accounts

TNC Management Limited

Notes to the Abbreviated Accounts
For The Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold property	- over the remaining length of the lease
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

No depreciation is provided on freehold property because in the directors opinion the estimated residual value is not less than the carrying value disclosed in the accounts.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	
and 30 September 2008	283,432
DEPRECIATION	
At 1 October 2007	82,502
Charge for year	3,889
	86,391
At 30 September 2008	
NET BOOK VALUE	
At 30 September 2008	197,041
At 30 September 2007	200,930

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
			£	£
100	Ordinary	£1	100	100
Allotted and issued:				
Number:	Class:	Nominal value:	30.9.08	30.9.07
			£	£
2	Ordinary	£1	2	2

4. TRANSACTIONS WITH DIRECTOR

ULTIMATE CONTROLLING PARTY

Throughout the year the company was under the control of Mr.P.Buckland, director and shareholder.

TNC Management Limited

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 September 2008

5. RELATED PARTY DISCLOSURES

Transnational Corporation Limited is a related entity due to common ownership with TNC Management Limited.

Amounts owing by or to related parties at the year end were as follows:-

	30.9.08 £	30.9.07 £
Amounts due from / (to) Transnational Corporation Limited	<u>244,826</u>	<u>(31,620)</u>

TRANSACTIONS WITH RELATED PARTIES

Overhead expenses totalling £301,259 (2007 : £180,180) were recharged by Transnational Corporation Limited during the year.