

Company Registration No. 1639039 (England and Wales)

INSPECTORATE OF THE SECURITY INDUSTRY

(LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2000



**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
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INSPECTORATE OF THE SECURITY INDUSTRY

(LIMITED BY GUARANTEE)

AUDITORS' REPORT TO INSPECTORATE OF THE SECURITY INDUSTRY UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the year ended 31 December 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



BKR Haines Watts

17 April 2001

Chartered Accountants
Registered Auditor

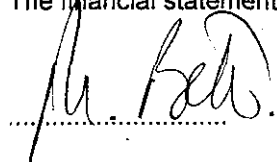
Sterling House, 5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
HP13 5HQ

**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2000**

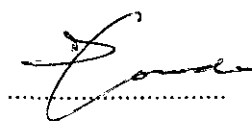
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		1,368		-
Current assets					
Debtors		61,704		67,924	
Cash at bank and in hand		13,397		219	
		<u>75,101</u>		<u>68,143</u>	
Creditors: amounts falling due within one year		<u>(48,315)</u>		<u>(48,549)</u>	
Net current assets			26,786		19,594
Total assets less current liabilities			<u>28,154</u>		<u>19,594</u>
Capital and reserves					
Profit and loss account			28,154		19,594
Capital Fund			<u>28,154</u>		<u>19,594</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5 April 2001



Director



Director

**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.3% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2000	-
Additions	1,970
	<hr/>
At 31 December 2000	1,970
	<hr/>
Depreciation	
At 1 January 2000	-
Charge for the year	602
	<hr/>
At 31 December 2000	602
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Net book value	
At 31 December 2000	1,368
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