

Registrar's Copy

Company Registration No. 1639039 (England and Wales)

INSPECTORATE OF THE SECURITY INDUSTRY

(LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004



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**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors	Sir Michael Bett (Chairman) D L Lupton T A P Mullarkey
Secretary	D L Lupton
Company number	1639039
Registered office	Queensgate House 14 Cookham Road Maidenhead Berkshire SL6 8AJ
Accountants	Haines Watts Sterling House, 5 Buckingham Place Bellfield Road West High Wycombe Buckinghamshire HP13 5HQ

**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
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**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2004**

The directors present their report and financial statements for the year ended 31 March 2004. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 April 2003:

Sir Michael Bett (Chairman)
D L Lupton
T A P Mullarkey

Directors' interests

No director had an interest with the company during the period under review.

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Inspectorate

The Inspector General is responsible for monitoring companies on the Register and carrying out detailed inspections of applicants for registration.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

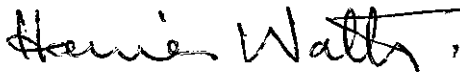

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D L Lupton
Director

Date

17 August 2004

**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED ACCOUNTS OF INSPECTORATE OF THE SECURITY INDUSTRY**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2004, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Haines Watts

24 August 2004

Chartered Accountants

Sterling House, 5 Buckingham Place
Bellfield Road West
High Wycombe
Buckinghamshire
HP13 5HQ

**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2004**

Notes	2004		2003	
	£	£	£	£
Current assets				
Total assets less current liabilities		-		-
Capital and reserves				
Shareholders' funds - equity interests		-		-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on17 August 2004.....


D. Lupton
Director

**INSPECTORATE OF THE SECURITY INDUSTRY
(LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a dormant company.

2 Liability of Members

The Inspectorate is a company limited by guarantee not having a share capital. The liability of each member to contribute to a deficiency in the event of the Inspectorate being wound up is limited to one pound.