

**RAVEN WASTE PAPER COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

Hakim Fry  
Chartered Accountants  
69-71 East Street  
Epsom  
Surrey  
KT17 1BP

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**RAVEN WASTE PAPER COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTORS:** M J Baker  
M D Baker

**SECRETARY:** Mrs C Baker

**REGISTERED OFFICE:** Units 8-9 Endeavour Way  
Beddington Farm Road  
Croydon  
Surrey  
CR0 4TR

**REGISTERED NUMBER:** 01638665 (England and Wales)

**ACCOUNTANTS:** Hakim Fry  
Chartered Accountants  
69-71 East Street  
Epsom  
Surrey  
KT17 1BP

**RAVEN WASTE PAPER COMPANY LIMITED (REGISTERED NUMBER: 01638665)**

**BALANCE SHEET  
31 AUGUST 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		354,367		517,644
Investments	6		<u>100</u>		<u>100</u>
			<b>354,467</b>		<b>517,744</b>
<b>CURRENT ASSETS</b>					
Debtors	7	863,612		904,113	
Cash at bank		<u>77,213</u>		<u>44,479</u>	
		<b>940,825</b>		<b>948,592</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>383,433</u>		<u>313,011</u>	
<b>NET CURRENT ASSETS</b>			<b>557,392</b>		<b>635,581</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>911,859</b>		<b>1,153,325</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>50,658</u>		<u>76,929</u>
<b>NET ASSETS</b>			<b>861,201</b>		<b>1,076,396</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>860,201</u>		<u>1,075,396</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>861,201</b>		<b>1,076,396</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 April 2022 and were signed on its behalf by:

M J Baker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. STATUTORY INFORMATION**

Raven Waste Paper Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Raven Waste Paper Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost and 10% on cost
Motor vehicles	- 20% on cost
Office equipment	- 20% on cost

**Government grants**

Government grants in relation to the Covid-19 Government assistance provided in the period under review any " ("furlough") payments have been presented as income and matched to the same period to which the underlying salary costs were expensed. Any unconditional Covid-19 grants received or to which there was absolute entitlement have been recorded as income in the period.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 9) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 September 2020	695,968	1,138,072	16,271	1,850,311
Additions	5,640	-	-	5,640
Disposals	-	(91,669)	-	(91,669)
At 31 August 2021	<u>701,608</u>	<u>1,046,403</u>	<u>16,271</u>	<u>1,764,282</u>
<b>DEPRECIATION</b>				
At 1 September 2020	453,688	864,444	14,535	1,332,667
Charge for year	41,880	125,340	1,697	168,917
Eliminated on disposal	-	(91,669)	-	(91,669)
At 31 August 2021	<u>495,568</u>	<u>898,115</u>	<u>16,232</u>	<u>1,409,915</u>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>206,040</u>	<u>148,288</u>	<u>39</u>	<u>354,367</u>
At 31 August 2020	<u>242,280</u>	<u>273,628</u>	<u>1,736</u>	<u>517,644</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2020	100,159
Transfer to ownership	(100,159)
At 31 August 2021	-
<b>DEPRECIATION</b>	
At 1 September 2020	60,096
Charge for year	20,031
Transfer to ownership	(80,127)
At 31 August 2021	-
<b>NET BOOK VALUE</b>	
At 31 August 2021	-
At 31 August 2020	40,063

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	100
<b>NET BOOK VALUE</b>	
At 31 August 2021	100
At 31 August 2020	100

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	100,434	132,466
Amounts owed by group undertakings	639,329	625,681
Tax	103,374	128,144
Prepayments and accrued income	20,475	17,822
	<u>863,612</u>	<u>904,113</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	113,548	53,125
Social security and other taxes	19,433	13,264
VAT	8,304	9,633
Other creditors	2,636	1,610
Directors' current accounts	229,071	229,071
Accruals and deferred income	10,441	6,308
	<u>383,433</u>	<u>313,011</u>

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.