

Registered number: 01638665

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Raven Waste Paper Company Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013

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Prepared By:  
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Raven Waste Paper Company Limited

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ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 August 2013

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~~The company's registered number is 01638665~~

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Raven Waste Paper Company Limited

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Registered Number: 01638665

BALANCE SHEET AT 31 AUGUST 2013

	2013	2012
Notes	£	£

**FIXED ASSETS**

Tangible assets	2	111,923	177,767
Investments	3	100	100

**CURRENT ASSETS**

Debtors (amounts falling due within one year)	<u>648,356</u>	<u>655,067</u>
	648,356	655,067

CREDITORS: Amounts falling due within one year	<u>130,766</u>	<u>155,264</u>
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NET CURRENT ASSETS	<u>517,590</u>	<u>499,803</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES	<u>629,613</u>	<u>677,670</u>
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CREDITORS: Amounts falling due after more than one year	227,685	239,739
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PROVISIONS FOR LIABILITIES	<u>4,670</u>	<u>13,950</u>
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NET ASSETS	<u>397,258</u>	<u>423,981</u>
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**CAPITAL AND RESERVES**

Called up share capital	4	1,000	1,000
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Profit and loss account	<u>396,258</u>	<u>422,981</u>
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SHAREHOLDERS' FUNDS	<u>397,258</u>	<u>423,981</u>
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For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 9 May 2014 and signed on their behalf by

Martin Baker

Director

Raven Waste Paper Company Limited

**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 AUGUST 2013****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 10 - 20%
Commercial Vehicles	straight line 20 - 33.3%
Equipment	straight line 20%

### 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

### 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### 1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for temporary fluctuations in value.

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## 2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Equipment £	Total £
Cost				
At 1 September 2012	593,171	604,932	8,111	1,206,214
Additions	-	-	65	65
At 31 August 2013	<u>593,171</u>	<u>604,932</u>	<u>8,176</u>	<u>1,206,279</u>
Depreciation				
At 1 September 2012	553,264	467,728	7,455	1,028,447
For the year	<u>11,040</u>	<u>54,629</u>	<u>240</u>	<u>65,909</u>
At 31 August 2013	<u>564,304</u>	<u>522,357</u>	<u>7,695</u>	<u>1,094,356</u>
Net Book Amounts				
At 31 August 2013	<u>28,867</u>	<u>82,575</u>	<u>481</u>	<u>111,923</u>
At 31 August 2012	<u>39,907</u>	<u>137,204</u>	<u>656</u>	<u>177,767</u>

The net book value of commercial vehicles includes £40,419 (2012: £114,121) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £13,472 (2012: £41,472).

## 3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 September 2012	<u>100</u>	<u>100</u>
At 31 August 2013	<u>100</u>	<u>100</u>
Amortisation		
Net Book Amounts		
At 31 August 2013	<u>100</u>	<u>100</u>
At 31 August 2012	<u>100</u>	<u>100</u>

The company's investment in its subsidiary undertaking represents the cost of acquisition of the whole of the ordinary share capital of M B Racing Limited, a company registered in England and Wales, which provides training facilities for greyhounds and kennelling. For the year ended 31 August 2013 the subsidiary made a loss of £19,359 and its net liabilities as at that date were £26,346. The directors of Raven Waste Paper Company Limited are hopeful of the future success of the subsidiary and are therefore prepared to provide support as required.

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Raven Waste Paper Company Limited

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4. SHARE CAPITAL	2013 £	2012 £
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u> <u>1,000</u>	<u>1000</u> <u>1,000</u>

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