

Registered number: 01638665

Raven Waste Paper Company Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

Prepared By:
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Raven Waste Paper Company Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 August 2015

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~~The company's registered number is 01638665~~

Raven Waste Paper Company Limited

Registered Number: 01638665

BALANCE SHEET AT 31 AUGUST 2015

	2015	2014
Notes	£	£

FIXED ASSETS

Tangible assets	2	159,476	147,916
Investments	3	100	100
		<u>159,576</u>	<u>148,016</u>

CURRENT ASSETS

Debtors (amounts falling due within one year)	705,970	681,619
Cash at bank and in hand	<u>19,646</u>	<u>3</u>

	725,616	681,622
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CREDITORS: Amounts falling due within one year	<u>184,323</u>	<u>164,686</u>
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NET CURRENT ASSETS	<u>541,293</u>	<u>516,936</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES	700,869	664,952
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CREDITORS: Amounts falling due after more than one year	317,396	315,238
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PROVISIONS FOR LIABILITIES	<u>19,984</u>	<u>15,057</u>
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NET ASSETS	<u>363,489</u>	<u>334,657</u>
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CAPITAL AND RESERVES

Called up share capital	4	1,000	1,000
Profit and loss account		<u>362,489</u>	<u>333,657</u>
SHAREHOLDERS' FUNDS		<u>363,489</u>	<u>334,657</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2016 and signed on their behalf by

Martin Baker

Director

Raven Waste Paper Company Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 AUGUST 2015****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 10 - 20%
Commercial Vehicles	straight line 20 - 33.3%
Equipment	straight line 20%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

Raven Waste Paper Company Limited

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 September 2014	445,777	594,762	6,745	1,047,284
Additions	3,832	47,000	6,295	57,127
Disposals	-	(14,500)	-	(14,500)
At 31 August 2015	<u>449,609</u>	<u>627,262</u>	<u>13,040</u>	<u>1,089,911</u>
Depreciation				
At 1 September 2014	335,779	559,811	3,778	899,368
Disposals	-	(14,500)	-	(14,500)
For the year	<u>18,966</u>	<u>24,599</u>	<u>2,002</u>	<u>45,567</u>
At 31 August 2015	<u>354,745</u>	<u>569,910</u>	<u>5,780</u>	<u>930,435</u>
Net Book Amounts				
At 31 August 2015	<u>94,864</u>	<u>57,352</u>	<u>7,260</u>	<u>159,476</u>
At 31 August 2014	<u>109,998</u>	<u>34,951</u>	<u>2,967</u>	<u>147,916</u>

Net book value of includes £106,150 (2014: £101,047) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £14,950 (2014: £17,372).

3. INVESTMENT FIXED ASSETS

	Shares in group companies and participating interests £	Total £
Cost		
At 1 September 2014	<u>100</u>	<u>100</u>
At 31 August 2015	<u>100</u>	<u>100</u>
Amortisation		
Net Book Amounts		
At 31 August 2015	<u>100</u>	<u>100</u>
At 31 August 2014	<u>100</u>	<u>100</u>

The company's investment in its subsidiary undertaking represents the cost of acquisition of the whole of the ordinary share capital of M B Racing Limited, a company registered in England and Wales, which provides training facilities for greyhounds and kennelling. For the year ended 31 August 2015 the subsidiary made a loss of £14,604 and its net liabilities as at that date were £56,652. The directors of Raven Waste Paper Company Limited are hopeful of the future success of the subsidiary and are therefore prepared to provide support as required.

Raven Waste Paper Company Limited

4. SHARE CAPITAL	2015 £	2014 £
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	<u>1000</u> <u>1,000</u>	<u>1000</u> <u>1,000</u>

5. RELATED PARTY TRANSACTIONS

Other debtors include £550,588 (2014: £536,176) due from M B Racing Limited, a subsidiary of the company.

Creditors due after one year include £282,071 (2014: £272,071) due from directors and related parties.

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