

**Registered Number 01638665**

**Raven Waste Paper Company Limited**

**Abbreviated Accounts**

**31 August 2012**

Raven Waste Paper Company Limited

Registered Number 01638665

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	177,767	169,294
Investments		100	100
		<u>177,867</u>	<u>169,394</u>
<b>Current assets</b>			
Debtors	3	655,067	639,208
Cash at bank and in hand			46,049
Total current assets		<u>655,067</u>	<u>685,257</u>
<b>Creditors: amounts falling due within one year</b>	4	(155,264)	(123,169)
<b>Net current assets (liabilities)</b>		499,803	562,088
<b>Total assets less current liabilities</b>		<u>677,670</u>	<u>731,482</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(239,739)	(215,171)
<b>Provisions for liabilities</b>		(13,950)	(8,610)
<b>Total net assets (liabilities)</b>		<u>423,981</u>	<u>507,701</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000	1,000
Profit and loss account		422,981	506,701
<b>Shareholders funds</b>		<u>423,981</u>	<u>507,701</u>

- 
- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 December 2012

And signed on their behalf by:

**Martin Baker, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant And Machinery	10% straight line
Commercial Vehicles	20% straight line
Equipment	20% straight line

**2 Tangible fixed assets**

	Plant & Machinery	Commercial Vehicles	Equipment	Total
Cost	£	£	£	£
At 01 September 2011	593,171	567,958	8,111	1,169,240
Additions	0	83,628	0	83,628
Disposals	- 0	(46,654)	0	(46,654)
At 31 August 2012	- <u>593,171</u>	<u>604,932</u>	<u>8,111</u>	<u>1,206,214</u>
<b>Depreciation</b>				
At 01 September 2011	541,939	450,788	7,219	999,946
Charge for year	11,325	63,594	236	75,155
On disposals	- 0	(46,654)	0	(46,654)
At 31 August 2012	- <u>553,264</u>	<u>467,728</u>	<u>7,455</u>	<u>1,028,447</u>
<b>Net Book Value</b>				
At 31 August 2012	39,907	137,204	656	177,767
At 31 August 2011	- <u>51,232</u>	<u>117,170</u>	<u>892</u>	<u>169,294</u>

**3 Debtors**

	2012 £	2011 £
Trade debtors	124,459	132,637
Other debtors	<u>530,608</u>	<u>506,571</u>

		<u>655,067</u>	<u>639,208</u>
4	<b>Creditors: amounts falling due within one year</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	25,603	
	Trade creditors	85,086	44,463
	Taxation and Social Security	16,956	27,856
	Other creditors	<u>27,619</u>	<u>50,850</u>
		155,264	123,169
5	<b>Creditors: amounts falling due after more than one year</b>		
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	<u>239,739</u>	<u>215,171</u>
		239,739	215,171
6	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Authorised share capital:</b>		
	1000 Ordinary shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid:</b>		
	1000 Ordinary shares of £1 each	1,000	1,000
7	<b>Controlling Party</b>		
	The company is controlled by Mr Martin Baker and Mr Michael Baker by virtue of their controlling shareholding in the company.		