

REGISTERED NUMBER: 01638161 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

FOR

ASTERCLAN LTD

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FOR THE YEAR ENDED 31 MARCH 2022

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DIRECTORS:

S D Rawson-Smith
M J Rawson-Smith
G H Rawson-Smith
H J Rawson-Smith
H A Rawson-Smith

SECRETARY:

S D Rawson-Smith

REGISTERED OFFICE:

Church Walk
Farley Lane
Romsey
Hampshire
SPO51 0Q

REGISTERED NUMBER:

01638161 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

BALANCE SHEET
31 MARCH 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		853		304
Investment property	5		<u>1,616,825</u>		<u>1,690,575</u>
			1,617,678		1,690,879
CURRENT ASSETS					
Debtors	6	76,928		54,192	
Cash at bank		<u>13,143</u>		<u>52,370</u>	
		90,071		106,562	
CREDITORS					
Amounts falling due within one year	7	<u>926,976</u>		<u>1,007,377</u>	
NET CURRENT LIABILITIES			(836,905)		(900,815)
TOTAL ASSETS LESS CURRENT LIABILITIES			780,773		790,064
PROVISIONS FOR LIABILITIES			<u>112,449</u>		<u>112,449</u>
NET ASSETS			<u>668,324</u>		<u>677,615</u>
CAPITAL AND RESERVES					
Called up share capital			99,725		99,725
Unrealised reserves			479,140		479,140
Retained earnings			<u>89,459</u>		<u>98,750</u>
			<u>668,324</u>		<u>677,615</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 March 2023 and were signed on its behalf by:

S D Rawson-Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Asterclan Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	664
Additions	858
At 31 March 2022	<u>1,522</u>
DEPRECIATION	
At 1 April 2021	360
Charge for year	309
At 31 March 2022	<u>669</u>
NET BOOK VALUE	
At 31 March 2022	<u>853</u>
At 31 March 2021	<u>304</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	1,690,575
Disposals	<u>(73,750)</u>
At 31 March 2022	<u>1,616,825</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,616,825</u>
At 31 March 2021	<u>1,690,575</u>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2020	591,531
Cost	<u>1,025,294</u>
	<u>1,616,825</u>

Investment properties were valued on an open market basis on 31 March 2021 by the directors .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	-	1,237
Other debtors	<u>76,928</u>	<u>52,955</u>
	<u>76,928</u>	<u>54,192</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Taxation and social security	-	5,416
Other creditors	<u>926,976</u>	<u>1,001,961</u>
	<u>926,976</u>	<u>1,007,377</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.