

REGISTERED No: 01638161

ASTERCLAN LIMITED

Unaudited Financial Statements for the Year Ended 31st March 2020

Hall & Co
Chartered Accountants
Amplevine House
Dukes Road
Southampton
Hampshire
SO14 0ST

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for the year ended 31st March 2020**

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ASTERCLAN LIMITED

Company Information for the year ended 31st March 2020

DIRECTORS:

M J Rawson-Smith
SD Rawson-Smith
G H Rawson-Smith
Miss H A Rawson-Smith
H J Rawson-Smith

SECRETARY:

SD Rawson-Smith

REGISTERED OFFICE:

Church Walk
Farley Lane
Braishfield
Romsey
Hampshire
SO51 0QL

REGISTERED NUMBER:

01638161 (England and Wales)

ACCOUNTANTS:

Hall & Co
Chartered Accountants
Amplevine House
Dukes Road
Southampton
Hampshire
SO14 0ST

ASTERCLAN LIMITED (REGISTERED NUMBER: 01638161)**Balance Sheet
31st March 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	470	636
Investment property	5	695,000	283,469
		<u>695,470</u>	<u>284,105</u>
CURRENT ASSETS			
Debtors	6	36,080	32,313
Cash at bank		43,075	21,251
		<u>79,155</u>	<u>53,564</u>
CREDITORS			
Amounts falling due within one year	7	7,484	4,254
NET CURRENT ASSETS		<u>71,671</u>	<u>49,310</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>767,141</u>	<u>333,415</u>
PROVISIONS FOR LIABILITIES		<u>112,480</u>	<u>34,321</u>
NET ASSETS		<u>654,661</u>	<u>299,094</u>
CAPITAL AND RESERVES			
Called up share capital	8	99,725	99,725
Retained earnings		554,936	199,369
SHAREHOLDERS' FUNDS		<u>654,661</u>	<u>299,094</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

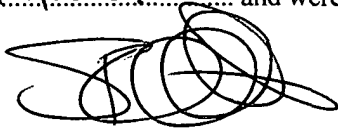
ASTERCLAN LIMITED (REGISTERED NUMBER: 01638161)

Balance Sheet - continued
31st March 2020

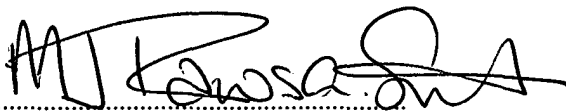
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30/11/2020 and were signed on its behalf by:



SD Rawson-Smith - Director



M J Rawson-Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st March 2020**

1. STATUTORY INFORMATION

Asterclan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2019 and 31st March 2020	<u>664</u>
DEPRECIATION	
At 1st April 2019	28
Charge for year	<u>166</u>
At 31st March 2020	<u>194</u>
NET BOOK VALUE	
At 31st March 2020	<u>470</u>
At 31st March 2019	<u>636</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2019	283,469
Revaluations	<u>411,531</u>
At 31st March 2020	<u>695,000</u>
NET BOOK VALUE	
At 31st March 2020	<u>695,000</u>
At 31st March 2019	<u>283,469</u>

Fair value at 31st March 2020 is represented by:

Valuation in 2020	<u>£ 695,000</u>
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**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

5. INVESTMENT PROPERTY - continued

If investment properties had not been revalued they would have been included at the following historical cost:

	2020	2019
	£	£
Cost	<u>103,469</u>	<u>103,469</u>

Investment properties were valued on an open market basis on 31st March 2020 by the directors.

6. DEBTORS

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	780	369
Other debtors	<u>30,206</u>	<u>26,850</u>
	<u>30,986</u>	<u>27,219</u>
Amounts falling due after more than one year:		
Other debtors	<u>5,094</u>	<u>5,094</u>
Aggregate amounts	<u>36,080</u>	<u>32,313</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2	-
Taxation and social security	5,245	1,677
Other creditors	<u>2,237</u>	<u>2,577</u>
	<u>7,484</u>	<u>4,254</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
99,725	Ordinary	£1	<u>99,725</u>	<u>99,725</u>