

ASTERCLAN LIMITED

Unaudited Financial Statements for the Year Ended 31st March 2019



Hall & Co
Chartered Accountants
Amplevine House
Dukes Road
Southampton
Hampshire
SO14 0ST

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for the year ended 31st March 2019**

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ASTERCLAN LIMITED

**Company Information
for the year ended 31st March 2019**

DIRECTORS: M J Rawson-Smith
SD Rawson-Smith

SECRETARY: SD Rawson-Smith

REGISTERED OFFICE: Church Walk
Farley Lane
Braishfield
Romsey
Hampshire
SO51 0QL

REGISTERED NUMBER: 01638161 (England and Wales)

ACCOUNTANTS: Hall & Co
Chartered Accountants
Amplevine House
Dukes Road
Southampton
Hampshire
SO14 0ST

ASTERCLAN LIMITED (REGISTERED NUMBER: 01638161)

**Balance Sheet
31st March 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		636		-
Investment property	5		283,469		283,469
			<u>284,105</u>		<u>283,469</u>
CURRENT ASSETS					
Debtors	6	32,313		33,807	
Cash at bank		21,251		14,165	
		<u>53,564</u>		<u>47,972</u>	
CREDITORS					
Amounts falling due within one year	7	4,254		5,311	
NET CURRENT ASSETS			<u>49,310</u>		<u>42,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			333,415		326,130
PROVISIONS FOR LIABILITIES			<u>34,321</u>		<u>34,200</u>
NET ASSETS			<u><u>299,094</u></u>		<u><u>291,930</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		99,725		99,725
Retained earnings			199,369		192,205
SHAREHOLDERS' FUNDS			<u><u>299,094</u></u>		<u><u>291,930</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

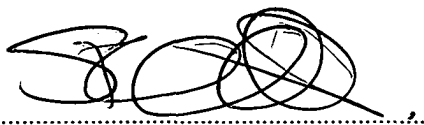
ASTERCLAN LIMITED (REGISTERED NUMBER: 01638161)

Balance Sheet - continued
31st March 2019

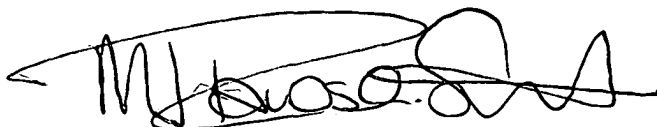
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10.12.19 and were signed on its behalf by:



SD Rawson-Smith - Director



MJ Rawson-Smith - Director

**Notes to the Financial Statements
for the year ended 31st March 2019**

1. STATUTORY INFORMATION

Asterclan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

ASTERCLAN LIMITED (REGISTERED NUMBER: 01638161)

**Notes to the Financial Statements - continued
for the year ended 31st March 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	664
At 31st March 2019	<u>664</u>
DEPRECIATION	
Charge for year	28
At 31st March 2019	<u>28</u>
NET BOOK VALUE	
At 31st March 2019	<u><u>636</u></u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2018 and 31st March 2019	<u>283,469</u>
NET BOOK VALUE	
At 31st March 2019	<u><u>283,469</u></u>
At 31st March 2018	<u><u>283,469</u></u>

6. DEBTORS

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	369	7,932
Other debtors	<u>26,850</u>	<u>20,781</u>
	<u><u>27,219</u></u>	<u><u>28,713</u></u>

Notes to the Financial Statements - continued
for the year ended 31st March 2019

6. DEBTORS - continued

	2019 £	2018 £
Amounts falling due after more than one year:		
Other debtors	<u>5,094</u>	<u>5,094</u>
Aggregate amounts	<u>32,313</u>	<u>33,807</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	1,677	4,298
Other creditors	<u>2,577</u>	<u>1,013</u>
	<u>4,254</u>	<u>5,311</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
99,725	Ordinary	£1	<u>99,725</u>	<u>99,725</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	2019 £	2018 £
J Rawson-Smith		
Balance outstanding at start of year	20,377	21,426
Amounts repaid	-	(1,049)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,377</u>	<u>20,377</u>

J Rawson-Smith ceased as a director on 8th October 2018.