Advanced Composite Technology Limited

(Company No 01636831)

Directors' report and financial statements

31 December 2012



Advanced Composite Technology Limited

Directors' report

On 31 October 2012 the company changed its accounting reference date to 31 December and these accounts therefore cover the nine month period from 1 April to 31 December 2012

Principal activities and business review
The company did not trade during the current or preceding period and consequently incurred neither a profit nor a loss

Dividends
The directors do not recommend the payment of a dividend

Directors
The directors who served during the period and to the date of this report were:

SJ Bowers	(Resigned 20 July 2012)
AB Moss	(Resigned 20 July 2012)
DM Drillock	(Appointed 20 July 2012)
RD Smith	(Appointed 20 July 2012)

By Order of the Board

DM Drillock
Director

Composites House
Sinclair Close
Heanor Gate Industrial Estate
Heanor
Derbyshire
DE75 7SP

Date 16 September 2013

Advanced Composite Technology Limited

Balance sheet

As at 31 December 2012

	Note	31 December 2012 £	31 March 2012 £
Debtors falling due after more than one year			
Amounts owed by subsidiary companies		50,947	50,947
		50,947	50,947
Share capital and reserves			
Called up share capital	2	100	100
Profit & loss account	3	50,847	50,847
		50,947	50,947

For the financial period ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The directors.

- Confirm that the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476, and
- Acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

Approved by the board of directors on 16 September 2013 and signed on their behalf by

DM Drillock
Director

Company No 01636831

Advanced Composite Technology Limited

Notes to the accounts

Year ended 31 December 2012

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under FRS1 (revised) the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own consolidated financial statements

As the company is a wholly owned subsidiary of Cytec Industries Inc , it has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group

2 Share capital

	31 December 2012	31 March 2012
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

3 Profit and loss account

The company did not trade during the financial period and has received no income and incurred no expense. Consequently during the period the company has made neither a profit nor a loss

4 Ultimate holding company and ultimate controlling party

On 20 July 2012 the whole of the issued share capital of the company's ultimate parent company, Umeco Limited (formerly Umeco plc), was purchased by Cytec UK Holdings Limited a wholly owned subsidiary of Cytec Industries Inc The ultimate parent undertaking and ultimate controlling undertaking into which the results of this company are consolidated is Cytec Industries Inc , incorporated in the United States of America The consolidated accounts of this group are available to the public and may be obtained from Five Garret Mountain Plaza, Woodland Park, NJ 07424, USA.