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REGISTRATION NUMBER 1636686

MARSH LANE (STANMORE) MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2004



## MARSH LANE (STANMORE) MANAGEMENT LIMITED

### Company information

Directors	L Ringle L C Fields
Secretary	M Ringle
Company number	1636686
Registered office	Beauchamp Court Marsh Lane Stanmore Middlesex HA7 4HY
Accountants	CANE TERRY CO. 31 Hardwick Court Marsh Lane Stanmore Middlesex HA7 4HY
Business address	Beauchamp Court Marsh Lane Stanmore Middlesex HA7 4HY

# MARSH LANE (STANMORE) MANAGEMENT LIMITED

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# MARSH LANE (STANMORE) MANAGEMENT LIMITED

## Directors' report for the year ended 31 December 2004

The directors present their report and the financial statements for the year ended 31 December 2004.

### Principal activity

The principal activity of the company has been the management and maintenance of a block of flats at Beauchamp Court, Hardwick Close, Marsh Lane, Stanmore, Middlesex. The company does not trade, hence no trading income is derived from its activities. The company does not intend to commence any business activities and the directors consider the state of the company's affairs to be satisfactory.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/04	01/01/04
L Ringle	1	1
L C Fields	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 23 March 2005 and signed on its behalf by

M Ringle  
Secretary



**MARSH LANE (STANMORE) MANAGEMENT LIMITED**

**Accountants' Report to the Shareholders on the Unaudited Financial Statements  
of MARSH LANE (STANMORE) MANAGEMENT LIMITED**

We report on the financial statements for the year ended 31 December 2004 set out on pages 3 to 7

**Respective responsibilities of directors and reporting accountants**

As described on page the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1)

  
**CANE TERRY CO.**

**Authorised Public Accountant**

**31 Hardwick Court  
Marsh Lane  
Stanmore  
Middlesex  
HA7 4HY**

**23 March 2005**

# MARSH LANE (STANMORE) MANAGEMENT LIMITED

## Balance sheet as at 31 December 2004

		2004		2003	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	417		282	
Cash at bank and in hand		12,297		9,098	
		<u>12,714</u>		<u>9,380</u>	
<b>Creditors:</b>					
Repairs Reserve	4	<u>(6,529)</u>		<u>(3,326)</u>	
<b>Net current assets</b>			6,185		6,054
<b>Net assets</b>			<u>6,185</u>		<u>6,054</u>
<b>Capital and reserves</b>					
Called up share capital	5		9		9
Profit and loss account			6,176		6,045
<b>Equity shareholders' funds</b>	6		<u>6,185</u>		<u>6,054</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**MARSH LANE (STANMORE) MANAGEMENT LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2004**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 23 March 2005 and signed on its behalf by

**L Ringle  
Director**



**L C Fields  
Director**



**The notes on pages 6 to 7 form an integral part of these financial statements.**

# MARSH LANE (STANMORE) MANAGEMENT LIMITED

## Notes to the financial statements for the year ended 31 December 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

<b>3. Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other debtors	417	282
	<u>          </u>	<u>          </u>
<b>4. Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other creditors	5,500	2,250
Accruals and deferred income	1,029	1,076
	<u>6,529</u>	<u>3,326</u>
	<u>          </u>	<u>          </u>
<b>5. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
9 Ordinary shares of 1 each	9	9
	<u>          </u>	<u>          </u>



**MARSH LANE (STANMORE) MANAGEMENT LIMITED**

**Notes to the financial statements  
for the year ended 31 December 2004**

..... continued

<b>6. Reconciliation of movements in shareholders' funds</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Profit for the year	131	88
Opening shareholders' funds	6,054	5,966
Closing shareholders' funds	<u>6,185</u>	<u>6,054</u>

**MARSH LANE (STANMORE) MANAGEMENT LIMITED**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 31 December 2004**

	<b>2004</b>		<b>2003</b>	
	£	£	£	£
<b>Sales</b>				
Contributions Received		5,300		6,300
		<u>5,300</u>		<u>6,300</u>
<b>Administrative expenses</b>				
Insurance	1,828		1,555	
Lighting to common parts	130		142	
Cleaning	999		1,130	
Repairs and maintenance	502		1,505	
Garden maintenance	1,135		1,198	
Lift maintenance	476		356	
Telephone	-		98	
Audit and Accountancy	225		225	
Sundry expenses	28		80	
		<u>5,323</u>		<u>6,289</u>
<b>Operating (loss)/profit</b>		(23)		11
<b>Other income and expenses</b>				
<b>Interest receivable</b>				
Bank deposit interest	154		77	
		<u>154</u>		<u>77</u>
<b>Net profit for the year</b>		<u><u>131</u></u>		<u><u>88</u></u>