

REGISTERED NUMBER: 01636582 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

HOLWELL COURT MANAGEMENT COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2022

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HOLWELL COURT MANAGEMENT COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Mrs O L Orr
Mr P T Cohen
Mr R H K Wells

SECRETARY:

Mr L E Pickett

REGISTERED OFFICE:

4 Holwell Court
Holwell
Hatfield
Hertfordshire
AL9 5RL

REGISTERED NUMBER:

01636582 (England and Wales)

ACCOUNTANTS:

SRG Newmans Limited
Five Ways
57-59 Hatfield Road
Potters Bar
Hertfordshire
EN6 1HS

BALANCE SHEET
31 DECEMBER 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 4,933 | | 4,933 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 2,990 | | 1,381 | |
| Debtors | 6 | 1,893 | | 1,396 | |
| Cash at bank | | <u>98,002</u> | | <u>93,068</u> | |
| | | 102,885 | | 95,845 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>8,654</u> | | <u>8,629</u> | |
| NET CURRENT ASSETS | | | <u>94,231</u> | | <u>87,216</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>99,164</u> | | <u>92,149</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 9 | | 9 |
| Other reserves | 8 | | 92,140 | | 86,544 |
| Retained earnings | 8 | | <u>7,015</u> | | <u>5,596</u> |
| SHAREHOLDERS' FUNDS | | | <u>99,164</u> | | <u>92,149</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2023 and were signed on its behalf by:

Mr P T Cohen - Director

Mr R H K Wells - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Holwell Court Management Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents (i) service charges receivable from the lessees of the 9 residential units at Holwell Court Mansion in respect of the cost of maintenance and other operating expenses of the premises used by the lessees, and (ii) charges in respect of LPG supplied to those lessees and the lessees of 4 adjoining residential units.

Tangible fixed assets

The Directors do not consider that depreciation is required in respect of the freehold property.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

Land and
buildings
£

COST

At 1 January 2022
and 31 December 2022

4,933

NET BOOK VALUE

At 31 December 2022
At 31 December 2021

4,933

4,933

5. **STOCKS**

| 2022 | 2021 |
|--------------|--------------|
| £ | £ |
| <u>2,990</u> | <u>1,381</u> |

Gas stock

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| 2022 | 2021 |
|--------------|--------------|
| £ | £ |
| <u>1,893</u> | <u>1,396</u> |

Gas account debtors

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| 2022 | 2021 |
|--------------|--------------|
| £ | £ |
| 76 | - |
| 3,800 | 3,800 |
| 2,258 | 1,308 |
| <u>2,520</u> | <u>3,521</u> |
| <u>8,654</u> | <u>8,629</u> |

Other creditors

Gas deposits

Gas creditor account

Accrued expenses

Other creditors represents an amount due to the lessees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. RESERVES

This is created from surplus on the income and expenditure account and has been allocated to the following reserves:

| | 31.12.2022 | 31.12.2021 |
|---|----------------------|----------------------|
| £ £ | | |
| Contingency reserve (formerly freehold ownership) | 4,170 | 4,136 |
| Building sinking fund | 74,418 | 70,453 |
| Redecoration reserve | 20,567 | 17,551 |
| | <u>99,155</u> | <u>92,140</u> |

9. CONTINGENT LIABILITIES

The Board has been advised that major roof repairs may be required in the foreseeable future. It is therefore the policy of the Company to accumulate reserves in order to meet the cost of some repairs that may be necessary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.