

Delaney Fletcher Delaney Limited

Financial Accounts

for the year ended 31 December 2007

Registered number 1636573

SATURDAY



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COMPANIES HOUSE

Balance Sheet

	2007 £	2006 £
Current assets		
Debtors	1,231,836	1,231,836
Amounts falling due after more than one year	(1,166,393)	(1,166,393)
Net assets	<u>65,443</u>	<u>65,443</u>
Capital and reserves		
<i>Authorised 100,000 ordinary shares of £1 00 each</i>		
Allotted, issued and fully paid ordinary shares of £1 00 each	66,669	66,669
Retained loss brought forward	(1,226)	(1,226)
Total shareholders' funds	<u>65,443</u>	<u>65,443</u>

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The immediate parent undertaking is True North Holdings (United Kingdom) Limited.

The accounts were approved by the board of directors and signed on its behalf by



N Taffinder
Director

Dated 25.2.2008

Company Registration No. 5210909 (England and Wales)

ALUM BAY MANAGEMENT COMPANY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

ALUM BAY MANAGEMENT COMPANY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ALUM BAY MANAGEMENT COMPANY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2007

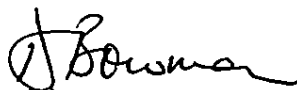
Notes	2007 £	£	2006 £	£
Current assets				
Cash at bank and in hand	2,711		-	
Creditors' amounts falling due within one year	(2,631)		-	
Total assets less current liabilities		80		-
Capital and reserves				
Profit and loss account		80		-
Shareholders' funds		80		-

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26/2/08



Mrs D Bowman
 Director

ALUM BAY MANAGEMENT COMPANY LIMITED
A PRIVATE COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts