

Registered number: 01635556

# Extratext Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2021

# EXTRATEXT LIMITED

## Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,979	5,979
<b>Current assets</b>			
Debtors	<u>5</u>	130	190
Cash at bank and in hand		816	1,489
		946	1,679
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(1,470)	(710)
<b>Net current (liabilities)/assets</b>		(524)	969
<b>Net assets</b>		<u>5,455</u>	<u>6,948</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	4	4
Profit and loss account		5,451	6,944
Shareholders' funds		<u>5,455</u>	<u>6,948</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 July 2022 and signed on its behalf by:

S A Walters - Director  
Extratext Limited (Registered number: 01635556)

# **EXTRATEXT LIMITED**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Flat 2

Marken House

5-7 Lowther Street

York

North Yorkshire

YO31 7LA

These financial statements were authorised for issue by the Board on 18 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the service charges in the ordinary course of the company's activities. .

The company recognises revenue when:

The amount of revenue can be reliably measured.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# EXTRATEXT LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company during the year, was 0 (2020 - 0).

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 January 2021	5,979	5,979
At 31 December 2021	5,979	5,979
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 December 2021	5,979	5,979
At 31 December 2020	5,979	5,979

Included within the net book value of land and buildings above is £5,979 (2020 - £5,979) in respect of freehold land and buildings.

### 5 Debtors

	2021 £	2020 £
Service charges owing	130	190
	130	190

# EXTRATEXT LIMITED

## Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

### 6 Creditors

Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Service charges paid in advance		10	-
Other creditors		1,050	-
Accrued expenses		410	710
		<u>1,470</u>	<u>710</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	4	4	4	4

### 8 Related party transactions

Summary of transactions with key management

During the year V L Denton, SA Walters and B Aiken (all directors & shareholders) provided interest free loans of £350 each to the company. These loans are repayable on demand and are included within Other Creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.