

Reach Magazines Publishing Limited

Registration number 1633971

Annual Report and Financial Statements

52 weeks ended 25 December 2022



Reach Magazines Publishing Limited

(Registration number 1633971)

Directors' report

The directors present their annual report and the unaudited financial statements for the 52 weeks ended 25 December 2022.

Principal activity

The company is non trading.

Results, review of activities and future prospects

The company has not traded during the period and has therefore made neither a profit nor a loss nor any other recognised gain or loss, in the period or the prior period. It is not envisaged that the company will commence trading in the next period.

Directors, secretary and registered office

The directors who served during the period were:

Jim Mullen

Simon Fuller (resigned 31 December 2022)

Reach Directors Limited

During the period, the company has maintained adequate cover for its directors and officers under a directors' and officers' liability insurance policy.

The secretary of the company is Reach Secretaries Limited.

The registered office of the company is One Canada Square, Canary Wharf, London, E14 5AP.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare such financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 101 '*Reduced Disclosure Framework*'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether FRS 101 has been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on 7 September 2023 and signed by order of the board



Lorraine Clover

Reach Secretaries Limited

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Balance Sheet
at 25 December 2022

	Notes	25 December 2022 £'000	26 December 2021 £'000
Fixed assets			
Investments	4	-	-
Current assets			
Debtors: due within one year	5	125,262	125,262
Net current assets		125,262	125,262
Total assets less current liabilities		125,262	125,262
Net assets		125,262	125,262
Equity capital and reserves			
Called up share capital	6	100	100
Share premium account		400	400
Capital redemption reserve		1,100	1,100
Profit and loss account		123,662	123,662
Total shareholders' funds		125,262	125,262

The company has been dormant throughout the period and members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. Accordingly, the company is entitled to the exemption from audit under Section 480 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 7 September 2023 and signed on behalf of the board by



Jim Mullen

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Notes to the Financial statements for the 52 weeks ended 25 December 2022

1. Accounting policies

The accounting policies have all been applied consistently throughout the period and the preceding period. The financial statements are prepared in accordance with applicable law and United Kingdom accounting standards. The particular accounting policies adopted are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

2. Profit and loss account

The company has not traded in the period or prior period and, accordingly, it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. Information regarding directors and employees

The company has no employees. The directors received no remuneration in respect of services to the company in the period or prior period.

4. Investments

Investments in subsidiary undertakings

	Investments in subsidiary undertakings £'000
Cost	
At beginning and end of the period	10,896
Provision for impairment	
At beginning and end of the period	(10,896)
Net book value	
At beginning and end of the period	-

A full list of subsidiaries at the reporting date is appended on page 6 and forms part of these financial statements.

5. Debtors: amounts falling due within one year

	25 December 2022 £'000	26 December 2021 £'000
Amounts due from group undertakings	125,262	125,262

Intercompany balances are unsecured, non-interest bearing balances repayable on demand.

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Notes to the Financial statements for the 52 weeks ended 25 December 2022

6. Equity capital and reserves

	25 December 2022 £'000	26 December 2021 £'000
Authorised, allotted, called up and fully paid		
100,002 (2021: 100,002) ordinary shares of £1 each	100	100

The company has one class of ordinary shares which carry no right to fixed income.

The share premium account represents the premium on issued ordinary shares.

The capital redemption reserve represents the nominal value of shares purchased and cancelled.

The profit and loss account represents cumulative profit and losses net of dividends paid and other adjustments.

7. Ultimate parent company and immediate parent undertaking

In the opinion of the directors, the company's ultimate parent company and controlling entity at the period end was Reach plc (company number: 82548), a company incorporated and registered in England and Wales. Reach plc is the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements are available from its registered office at One Canada Square, Canary Wharf, London E14 5AP.

The immediate parent undertaking is Reach Network Media Limited (company number: 4086475), a company incorporated and registered in England and Wales whose registered office is at One Canada Square, Canary Wharf, London E14 5AP.

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Appendix

In compliance with Section 409 of the Companies Act 2006, the following comprises a list of all related subsidiary undertakings of the company, as at the period end. With the exception of the entity noted below, the following subsidiaries undertakings are 100% owned (all share classes) and incorporated in the United Kingdom, with a registered office at One Canada Square, Canary Wharf, London E14 5AP.

Trinity Mirror Marketing LLC is 100% owned (all share classes) and incorporated in the United States of America, with a registered office at 101 Avenue of Americas, Suite 934, New York 10013.

Company

Direct

Burginhal 677 Limited (02789921)
Export Magazine Distributors Limited (02711709)
Reach Magazines Distribution Limited (02794459)
Reach Magazines Limited (03009449)
TM North America Limited (05320973)
Trinity Mirror Videos Limited (02729730)
Sightline Publications Limited (01510224)
The Green Magazine Company Limited (02403686)
Tower Magazines Limited (02528573)

Indirect

Trinity Mirror Marketing LLC (20-4489794)
OK Magazines Trading Co Limited (02812158)