

Company Registration No. 01633942 (England and Wales)

ABLE SYSTEMS (CHESHIRE) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014



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26/03/2015

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ABLE SYSTEMS (CHESHIRE) LIMITED

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ABLE SYSTEMS (CHESHIRE) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014		2013	
		£	£	£	£
Current assets					
Debtors		-		52,621	
Total assets less current liabilities			-		52,621
Capital and reserves					
Called up share capital	2	19,500		19,500	
Share premium account		29,750		29,750	
Profit and loss account		(49,250)		3,371	
Shareholders' funds			-		52,621

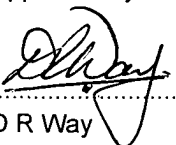
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26/02/2015


D R Way

Director

Company Registration No. 01633942

ABLE SYSTEMS (CHESHIRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
19,500 Ordinary Shares of £1 each	19,500	19,500
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3 Ultimate parent company

The immediate parent company is Able Systems Holdings Limited, a company registered in England and Wales, and the ultimate parent company is Able Systems Limited, a company registered in England and Wales.

Able Systems Limited is controlled by D R Way, who owns 76% of the issued share capital.

4 Related party relationships and transactions

Other transactions

As at 30 June 2014, the company was owed £Nil (2013 :£52,621) by Able Systems Limited following the waiver of this loan balance during the year.