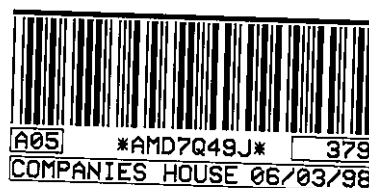


CRN 1990 (FOUR) LIMITED

REGISTERED NO. 16330003

ACCOUNTS FOR THE PERIOD ENDED

30 SEPTEMBER 1997



CRN 1990 (FOUR) LIMITED

BALANCE SHEET AT 30 SEPTEMBER 1997

	<u>1997</u> £	<u>1996</u> £
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Amount due to Group undertakings	(22,751) =====	(22,751) =====
Represented by:		
SHARE CAPITAL		
Authorised		
100 Ordinary Shares of £1 each	100 ===	100 ===
Allotted, Called up and fully paid		
100 Ordinary Shares of £1 each	100	100
Profit and loss account	(22,851)	(22,851)
	<u>(22,751)</u> =====	<u>(22,751)</u> =====

The Company was dormant (within the meaning of Section 250 of the Companies Act 1985 as amended) throughout the year ended 30th September 1997.

The Ultimate Holding Company is Granada Group PLC which is incorporated in Great Britain and registered in England and Wales and is the only parent company to prepare Group accounts. These can be obtained from: The Secretary, Granada Group PLC, Stornoway House, 13 Cleveland Row, London SW1A 1GG.

Approved by the Board on 27 February 1998.



Director