

1631531

Company Number: 1631531

Ashgate Roofing Contractors (SIA) Limited

Abbreviated Accounts

for the year ended 30th April 1995



Auditors Report

to the Directors of Ashgate Roofing Contractors (SIA) Limited

We have examined the abbreviated accounts set out on pages 3 to 7 together with the full financial statements of Ashgate Roofing Contractors (SIA) Limited for the year ended 30th April 1995, prepared under section 226 of the Companies Act 1985 .

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory accounts that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those accounts. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled under Section 246 and 247 of the Companies Act 1985 to the exemptions conferred by section A of Part III of Schedule 8 to the Act in respect of the year ended 30th April 1995 and the abbreviated accounts have been properly prepared in accordance with that Schedule.

We set out below the text of our audit report dated _____ to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30th April 1995.

We have audited the financial statements on pages 4 to 13 which have been prepared under the historical cost convention and in accordance with the accounting policies set-out on page 7 .

Respective responsibilities of directors and auditors

As described on page's 1 and 2. the company's directors are responsible for the preparation of the financial statements. It is our responsibilities to form an independent opinion, based on our audit, on those financial statements and report our opinion to you.

Auditors Report

to the Directors of Ashgate Roofing Contractors (SIA) Limited

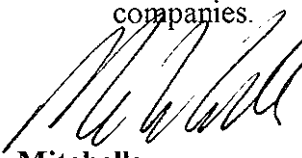
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the preparation of the information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th April 1995 and of its profit for the year then ended and have been properly prepared in accordance with Companies Act 1985 applicable to small companies.



Mitchells
Chartered Accountants
and Registered Auditors

5.9.95
93-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Ashgate Roofing Contractors (SIA) Limited

Abbreviated Balance Sheet

As At 30th April 1995

	Notes	1995	1995	1994	1994
		£	£	£	£
Fixed assets					
Intangible fixed assets	2		2,500		3,000
Tangible fixed assets	2		100,163		102,124
			<u>102,663</u>		<u>105,124</u>
Current assets					
Stock		19,018		24,790	
Debtors		121,791		100,763	
Cash at bank and in-hand		695		574	
		<u>141,504</u>		<u>126,127</u>	
Creditors:					
Amounts falling due within one year		<u>(127,784)</u>		<u>(135,824)</u>	
Net current assets/liabilities			<u>13,720</u>		<u>(9,697)</u>
Total assets less current liabilities			<u>116,383</u>		<u>95,427</u>
Creditors:					
Amounts falling due after more than one year			<u>(28,083)</u>		<u>(13,197)</u>
			<u>88,300</u>		<u>82,230</u>
Capital and reserves					
Share capital	3		400		400
Revaluation reserve			32,390		32,390
Profit and loss account			55,510		49,440
			<u>88,300</u>		<u>82,230</u>


Ashgate Roofing Contractors (SIA) Limited

Abbreviated Balance Sheet


As At 30th April 1995

The directors have taken advantage, in the preparation of these accounts, of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies and have done so on the grounds that, in their opinion, the company qualifies as a small company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

The accounts were approved by the board on  1st SEPTEMBER 1995.

A J Fell



Ashgate Roofing Contractors (SIA) Limited

Notes to the Abbreviated Accounts

For the year ended 30th April 1995

1 Principal accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention except that freehold properties are shown at their revalued amounts.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets other than freehold land by reducing balance method. The rates generally applicable are:

Freehold Land, property and improvements Nil

Fixtures and fittings 10% - Reducing Balance

Motor vehicles 25% - Reducing Balance

Plant and equipment 15% - Reducing Balance

Freehold Land, property and improvements are not depreciated. Properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

GRP Licence

The GRP Licence is amortised on a straight-line basis over its estimated useful economic life of 10. years as shown in note 8.

Stocks

Stocks and Work in Progress are stated at the lower of cost and net realisable value.

Ashgate Roofing Contractors (SIA) Limited

Notes to the Abbreviated Accounts

For the year ended 30th April 1995

Deferred taxation

Provision is made for deferred taxation under the liability method, at the rate of corporation tax ruling at the end of the financial year, except to the extent that any tax reduction will continue for the foreseeable future. In the opinion of the directors the amounts are not material and accordingly no deferred taxation has been provided.

Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the defined contribution scheme in respect of the accounting period.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

Ashgate Roofing Contractors (SIA) Limited

Notes to the Abbreviated Accounts

For the year ended 30th April 1995

2 Fixed Assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st May 1994	5,000	139,916	144,916
Additions	-	23,771	23,771
Disposals	-	(24,500)	(24,500)
Revaluation	-	-	-
	<u>5,000</u>	<u>139,187</u>	<u>144,187</u>
Depreciation and amortisation			
At 1st May 1994	(2,000)	(37,792)	(39,792)
Provided for year	(500)	(11,673)	(12,173)
Disposals	-	10,441	10,441
	<u>(2,500)</u>	<u>(39,024)</u>	<u>(41,524)</u>
Net book value			
At 30th April 1995	<u>2,500</u>	<u>100,163</u>	<u>102,663</u>
At 1st May 1994	<u>3,000</u>	<u>102,124</u>	<u>105,124</u>

3 Share capital

	1995 £	1994 £
Authorised ordinary shares of £1 each	<u>400</u>	<u>400</u>
Issued and fully paid ordinary shares of £1 each	<u>400</u>	<u>400</u>

4 Secured creditors

The total amount of secured creditors is £89,421 (1994 £78,910)