
Company Number: 1631531

Ashgate Roofing Contractors (SIA) Limited

Abbreviated Financial Statements

for the year ended 30th April 1999



to the Directors of Ashgate Roofing Contractors (SIA) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 6 together with the financial statements of Ashgate Roofing Contractors (SIA) Limited for the year ended 30th April 1999, prepared under section 226 of the Companies Act 1985 .

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.



**Mitchells
Chartered Accountants
and Registered Auditors**

14. July 1999

93-97 Saltergate
Chesterfield
Derbyshire
S40 1LA

Ashgate Roofing Contractors (SIA) Limited

Abbreviated Balance Sheet

As At 30th April 1999

	Notes	1999 £	1999 £	1998 £	1998 £
Fixed assets					
Intangible fixed assets	2		500		1,000
Tangible fixed assets	2		105,724		108,570
			<u>106,224</u>		<u>109,570</u>
Current assets					
Stock		12,388		15,609	
Debtors		109,335		55,544	
Cash at bank and in hand		5,804		16,574	
			<u>127,527</u>	<u>87,727</u>	
Creditors:					
Amounts falling due within one year			<u>(116,048)</u>	<u>(84,586)</u>	
Net current assets			11,479		3,141
Total assets less current liabilities			<u>117,703</u>		<u>112,711</u>
Creditors:					
Amounts falling due after more than one year			<u>(43,865)</u>		<u>(62,725)</u>
			<u>73,838</u>		<u>49,986</u>
Capital and reserves					
Share capital	14		800		800
Share premium account			9,600		9,600
Revaluation reserve			32,390		32,390
Profit and loss account			31,048		7,196
			<u>73,838</u>		<u>49,986</u>

Abbreviated Balance Sheet

As At 30th April 1999

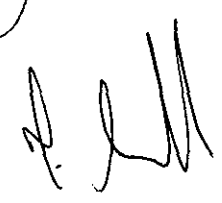
The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the board on14th July 1999.....

A J Fell



D F Small
Directors



1 Principal accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention except that freehold properties are shown at their revalued amounts.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets other than freehold land by reducing balance method. The rates generally applicable are:

Freehold Land, property and improvements	Nil
Fixtures, fittings & computer	10% - reducing balance/33% - straight line
Motor vehicles	25% - reducing balance
Plant and equipment	15% - reducing balance

Freehold Land, property and improvements are not depreciated. Properties are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to the profit and loss account in the year incurred. In the directors' opinion, depreciation would be immaterial and has not been charged.

GRP Licence

The GRP Licence is amortised on a straight-line basis over its estimated useful economic life of 10 years as shown in note 7.

Stock

Stock is stated at the lower of cost and net realisable value.

Contribution to pension funds

The pension costs charged against profits represent the amount of the contributions payable to the defined contribution scheme in respect of the accounting period.

Leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

2 Fixed Assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st May 1998	5,000	171,516	176,516
Additions	-	16,857	16,857
	<u>5,000</u>	<u>170,126</u>	<u>175,126</u>
Depreciation and amortisation			
At 1st May 1998	(4,000)	(62,946)	(66,946)
Provided for year	(500)	(16,738)	(17,238)
Disposals	-	15,282	15,282
	<u>(4,500)</u>	<u>(64,402)</u>	<u>(68,902)</u>
Net book value			
At 30th April 1999	<u>500</u>	<u>105,724</u>	<u>106,224</u>
At 1st May 1998	<u>1,000</u>	<u>108,570</u>	<u>109,570</u>

3 Share capital

	1999 £	1998 £
Authorised ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid ordinary shares of £1 each	<u>800</u>	<u>800</u>

4 Secured creditors

The aggregate amount of secured creditors at 30th April 1999 was £97,839 (1998 £92,484). These liabilities were secured by charges over the company's assets.

5 Related party transactions

Ashgate Roofing Contractors (SIA) Limited in the period under review had various transactions with D Small (Flat Roofing) Services Limited, which is controlled by a director of Ashgate Roofing Contractors (SIA) Limited, D F Small, and various transactions with Ashall (Midlands) Limited, which is jointly controlled by both directors of Ashgate Roofing Contractors (SIA) Limited, all of which were carried out under normal trading conditions.

During the period D Small (Flat Roofing) Services Limited had transactions to the value of £79,443 from and £1,871 to Ashgate Roofing Contractors (SIA) Limited, with outstanding balances of £11,923 from and £874 to Ashgate Roofing Contractors (SIA) Limited as at 30 April 1999.

The transactions during the period between Ashgate Roofing Contractors (SIA) Limited and Ashall (Midlands) Limited amounted to £41,390 from and £22,481 to Ashgate Roofing Contractors (SIA) Limited, with outstanding balances of £3,364 from and £5,500 to Ashgate Roofing Contractors (SIA) Limited as at 30 April 1999.