

TC Signed 16/12/22
Don " 8/11/23

ARUN MEAT & LIVESTOCK COMPANY LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

WEDNESDAY



ABVZ6SM0

A07

25/01/2023

#316

COMPANIES HOUSE

ARUN MEAT & LIVESTOCK COMPANY LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| DIRECTOR | Mr D F Clay |
| COMPANY SECRETARY | Mr A J Clay |
| COMPANY NUMBER | 01631224 |
| REGISTERED OFFICE | 15 The Quarterdeck Kings Parade Aldwick Bognor Regis West Sussex PO21 2FZ |

ARUN MEAT & LIVESTOCK COMPANY LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MAY 2022**

The director presents his report and the financial statements for the year ended 31 May 2022.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of meat wholesales and provision of meat processing facilities.

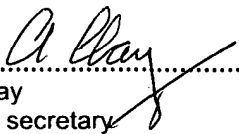
DIRECTOR

The director who served during the year was:

Mr D F Clay

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
Mr A J Clay
Company secretary

Date: 16th December 2022

ARUN MEAT & LIVESTOCK COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2022**

| | 2022 £ | 2021 £ |
|--|---------------------------|---------------------------|
| TURNOVER | 7,287,794 | 5,155,865 |
| Cost of sales | <u>(6,744,128)</u> | <u>(4,746,574)</u> |
| GROSS PROFIT | 543,666 | 409,291 |
| Other rental income | 17,009 | 12,757 |
| Administrative expenses | <u>(437,643)</u> | <u>(332,421)</u> |
| OPERATING PROFIT | 123,032 | 89,627 |
| Interest receivable and similar income | <u>-</u> | <u>-</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | 123,032 | 89,627 |
| Tax on profit on ordinary activities | <u>(22,055)</u> | <u>(16,173)</u> |
| PROFIT FOR THE FINANCIAL YEAR | <u>100,977</u> | <u>73,454</u> |

ARUN MEAT & LIVESTOCK COMPANY LIMITED
REGISTERED NUMBER: 01631224

BALANCE SHEET
AS AT 31 MAY 2022

| | Note | £ | 2022 £ | £ | 2021 £ |
|---|------|------------------|----------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 81,769 | | 78,475 |
| Investments | 4 | | <u>24,000</u> | | <u>24,000</u> |
| | | | 105,769 | | 102,475 |
| CURRENT ASSETS | | | | | |
| Stocks | | 228,332 | | 143,764 | |
| Debtors | 5 | 508,283 | | 314,574 | |
| Cash at bank and in hand | | <u>87,662</u> | | <u>164,862</u> | |
| | | 824,277 | | 623,200 | |
| CREDITORS: amounts falling due within one year | 6 | <u>(606,331)</u> | | <u>(427,937)</u> | |
| NET CURRENT ASSETS | | | <u>217,946</u> | | <u>195,263</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>323,715</u> | | <u>297,738</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Profit and loss account | | | <u>323,615</u> | | <u>297,638</u> |
| SHAREHOLDERS' FUNDS | | | <u>323,715</u> | | <u>297,738</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2022 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr D F Clay
 Director

Date: 8/1/2023

ARUN MEAT & LIVESTOCK COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

These financial statements were prepared in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS102). The disclosure requirements of section 1A for FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover relates to the wholesales of meat which is recognised when the goods are dispatched.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|-----------------------|---|----------------------|
| Plant and machinery | - | 20% reducing balance |
| Fixtures and fittings | - | 20% reducing balance |
| Other fixed assets | - | 25% reducing balance |

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

ARUN MEAT & LIVESTOCK COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Other assets £ | Total £ |
|----------------------------------|-----------------------------|-------------------------------|----------------------|----------------|
| Cost | | | | |
| At 1 June 2021 | 137,218 | 21,165 | 122,037 | 280,420 |
| Additions | 10,099 | - | 18,995 | 29,094 |
| Disposal | - | - | (28,581) | (28,581) |
| At 31 May 2022 | <u>147,317</u> | <u>21,165</u> | <u>112,451</u> | <u>280,933</u> |
| Depreciation | | | | |
| At 1 June 2021 | 103,349 | 20,132 | 78,464 | 201,945 |
| Disposals | - | - | (28,139) | (28,139) |
| Depreciation charge for the year | <u>8,792</u> | <u>1,033</u> | <u>15,533</u> | <u>25,358</u> |
| At 31 May 2022 | <u>112,141</u> | <u>21,165</u> | <u>65,858</u> | <u>199,164</u> |
| Net book value | | | | |
| At 31 May 2022 | <u>35,176</u> | <u>-</u> | <u>46,593</u> | <u>81,769</u> |
| At 31 May 2021 | <u>33,869</u> | <u>1,033</u> | <u>43,573</u> | <u>78,475</u> |

3. FIXED ASSET INVESTMENTS

| | Other fixed asset investments £ |
|--------------------------------|--|
| Cost and net book value | |
| At 1 June 2021 and 31 May 2022 | <u>24,000</u> |

ARUN MEAT & LIVESTOCK COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

4. DEBTORS

| | 2022 | 2021 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 482,348 | 296,110 |
| VAT recoverable | 22,575 | 15,104 |
| Prepayments | 3,360 | 3,360 |
| | <hr/> | <hr/> |
| | 508,283 | 314,574 |
| | <hr/> | <hr/> |

**5. CREDITORS:
Amounts falling due within one year**

| | 2022 | 2021 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 386,404 | 235,376 |
| Corporation tax | 22,054 | 16,232 |
| Other creditors | 79,978 | 1,578 |
| Accruals | 117,895 | 27,382 |
| | <hr/> | <hr/> |
| | 606,331 | 280,568 |
| | <hr/> | <hr/> |