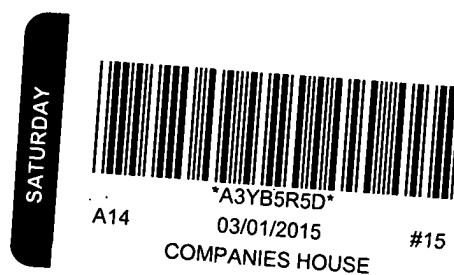

ARUN MEAT & LIVESTOCK COMPANY LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014



ARUN MEAT & LIVESTOCK COMPANY LIMITED
REGISTERED NUMBER: 01631224

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	2		150		200
Tangible assets	3		53,403		43,642
Investments	4		24,000		24,000
			<u>77,553</u>		<u>67,842</u>
CURRENT ASSETS					
Stocks		121,315		108,343	
Debtors		253,701		241,220	
Cash at bank and in hand		49,954		5,730	
		<u>424,970</u>		<u>355,293</u>	
CREDITORS: amounts falling due within one year		<u>(192,852)</u>		<u>(156,956)</u>	
NET CURRENT ASSETS			<u>232,118</u>		<u>198,337</u>
NET ASSETS			<u>309,671</u>		<u>266,179</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			309,571		266,079
SHAREHOLDERS' FUNDS			<u>309,671</u>		<u>266,179</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr D F. Clay
 Director

Date:

21/15

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover relates to the wholesales of meat which is recognised when the goods are dispatched.

1.3 Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	- 10% straight line
Plant and machinery	- 20% reducing balance
Fixtures and fittings	- 20% reducing balance
Other fixed assets	- 25% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value.

ARUN MEAT & LIVESTOCK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

Cost

At 1 June 2013 and 31 May 2014

£
500

Amortisation

At 1 June 2013

300

Charge for the year

50

At 31 May 2014

350

Net book value

At 31 May 2014

150

At 31 May 2013

200

ARUN MEAT & LIVESTOCK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2013	157,756
Additions	24,394
At 31 May 2014	182,150
Depreciation	
At 1 June 2013	114,114
Charge for the year	14,633
At 31 May 2014	128,747
Net book value	
At 31 May 2014	53,403
At 31 May 2013	43,642

ARUN MEAT & LIVESTOCK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

4. FIXED ASSET INVESTMENTS

	£
Cost and net book value	
At 1 June 2013 and 31 May 2014	<u>24,000</u>

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>