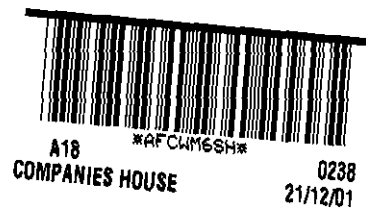


ARUN MEAT & LIVESTOCK COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2001

Company Registration No. 01631224 (England and Wales)



EVANS PEARCE

SOUTHSEA

ARUN MEAT & LIVESTOCK COMPANY LIMITED

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ARUN MEAT & LIVESTOCK COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		50,458		58,422
Current assets					
Stocks		3,985		11,176	
Debtors		101,092		188,494	
Cash at bank and in hand		229		229	
		105,306		199,899	
Creditors: amounts falling due within one year		(122,245)		(203,901)	
Net current liabilities			(16,939)		(4,002)
Total assets less current liabilities			33,519		54,420
Creditors: amounts falling due after more than one year			(7,984)		(13,638)
			25,535		40,782
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			25,435		40,682
Shareholders' funds			25,535		40,782

ARUN MEAT & LIVESTOCK COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2001

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13/12/01.....


.....
A J Clay
Director

ARUN MEAT & LIVESTOCK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% - straight line basis
Land and buildings Leasehold	straight line over period of lease
Plant and machinery	20% - written down value
Fixtures, fittings & equipment	20% - written down value
Motor vehicles	20% - written down value

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2000	101,702
Additions	546
Disposals	(6,300)
	<hr/>
At 31 May 2001	95,948
	<hr/>
Depreciation	
At 1 June 2000	43,279
On disposals	(2,268)
Charge for the period	4,479
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At 31 May 2001	45,490
	<hr/>
Net book value	
At 31 May 2001	50,458
	<hr/>
At 31 May 2000	58,422
	<hr/>

ARUN MEAT & LIVESTOCK COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2001

3	Share capital	2001 £	2000 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>

4 Transactions with directors

Included within Other creditors in Creditors: amounts falling due within one year is a director's loan account amounting to £18,557 (2000 - £33,898). The director's loan is undated, unsecured and interest free.