

Registration number: 01629964

B I E Holdings Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 January 2016 to 31 March 2016

Ballard Dale Syree Watson LLP
Chartered Accountants
Oakmoore Court
11 C Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

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B I E Holdings Limited

Company Information

Directors	R G Jones D W Gould
Registered office	Oakmoore Court 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH
Accountants	Ballard Dale Syree Watson LLP Chartered Accountants Oakmoore Court 11 C Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

B I E Holdings Limited
(Registration number: 01629964)
Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	719	767
Investment property	5	316,737	316,737
Other financial assets	6	<u>66,327</u>	<u>68,713</u>
		<u>383,783</u>	<u>386,217</u>
Current assets			
Debtors	7	51,807	46,500
Cash at bank and in hand		<u>12,501</u>	<u>14,626</u>
		64,308	61,126
Creditors: Amounts falling due within one year	8	<u>(12,150)</u>	<u>(11,048)</u>
Net current assets		<u>52,158</u>	<u>50,078</u>
Net assets		<u>435,941</u>	<u>436,295</u>
Capital and reserves			
Called up share capital		506,830	506,830
Profit and loss account		<u>(70,889)</u>	<u>(70,535)</u>
Total equity		<u>435,941</u>	<u>436,295</u>

For the financial period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

B I E Holdings Limited

(Registration number: 01629964)
Balance Sheet as at 31 March 2016

Approved and authorised by the Board on 30.3.17 and signed on its behalf by:



D W Gould
Director

B I E Holdings Limited

Notes to the Financial Statements for the Period from 1 January 2016 to 31 March 2016

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Oakmoore Court
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Investments

Listed investments is included at fair value. Gains or losses are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the investment is sold.

B I E Holdings Limited

Notes to the Financial Statements for the Period from 1 January 2016 to 31 March 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2 (2015 - 2).

B I E Holdings Limited

Notes to the Financial Statements for the Period from 1 January 2016 to 31 March 2016

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 January 2016	9,699	9,699
At 31 March 2016	9,699	9,699
Depreciation		
At 1 January 2016	8,933	8,933
Charge for the year	47	47
At 31 March 2016	8,980	8,980
Carrying amount		
At 31 March 2016	719	719
At 31 December 2015	767	767

5 Investment properties

	2016 £
At 1 January	316,737
At 31 March	316,737

An Investment property originally costing £251,007 was revalued in 2014 to a fair value of £150,000. The remaining value of £166,737 is valued at cost as there is no reliable fair value available.

6 Other financial assets (current and non-current)

	2016 £	2015 £
Non-current financial assets		
Financial assets at fair value through profit and loss	66,327	68,713

7 Debtors

	Note	2016 £	2015 £
Trade debtors		9,875	7,950
Owed by related parties		34,997	34,997
Other debtors		6,935	3,553
Total current trade and other debtors		51,807	46,500

B I E Holdings Limited

Notes to the Financial Statements for the Period from 1 January 2016 to 31 March 2016

8 Creditors

	Note	2016 £	2015 £
Due within one year			
Taxation and social security		2,253	2,148
Other creditors		9,897	8,900
		<u>12,150</u>	<u>11,048</u>

9 Transition to FRS 102

Balance Sheet at 1 January 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		212,648	-	(210,866)	1,782
Investment property		166,737	-	150,000	316,737
Investments		67,603	-	1,549	69,152
		<u>446,988</u>	<u>-</u>	<u>(59,317)</u>	<u>387,671</u>
Current assets					
Debtors		41,957	-	-	41,957
Cash at bank and in hand		17,518	-	-	17,518
		<u>59,475</u>	<u>-</u>	<u>-</u>	<u>59,475</u>
Creditors: Amounts falling due within one year		<u>(12,862)</u>	<u>-</u>	<u>-</u>	<u>(12,862)</u>
Net current assets		<u>46,613</u>	<u>-</u>	<u>-</u>	<u>46,613</u>
Net assets/(liabilities)		<u>493,601</u>	<u>-</u>	<u>(59,317)</u>	<u>434,284</u>
Capital and reserves					
Called up share capital		506,830	-	-	506,830
Profit and loss account		<u>(13,229)</u>	<u>-</u>	<u>(59,317)</u>	<u>(72,546)</u>
Total equity		<u>493,601</u>	<u>-</u>	<u>(59,317)</u>	<u>434,284</u>

B I E Holdings Limited

Notes to the Financial Statements for the Period from 1 January 2016 to 31 March 2016

Balance Sheet at 31 December 2015

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Fixed assets					
Tangible assets		206,612	-	(205,845)	767
Investment property		166,737	-	150,000	316,737
Investments		69,000	-	(287)	68,713
		<u>442,349</u>	<u>-</u>	<u>(56,132)</u>	<u>386,217</u>
Current assets					
Debtors		46,500	-	-	46,500
Cash at bank and in hand		14,626	-	-	14,626
		<u>61,126</u>	<u>-</u>	<u>-</u>	<u>61,126</u>
Creditors: Amounts falling due within one year		<u>(11,048)</u>	<u>-</u>	<u>-</u>	<u>(11,048)</u>
Net current assets		<u>50,078</u>	<u>-</u>	<u>-</u>	<u>50,078</u>
Net assets/(liabilities)		<u>492,427</u>	<u>-</u>	<u>(56,132)</u>	<u>436,295</u>
Capital and reserves					
Called up share capital		506,830	-	-	506,830
Profit and loss account		<u>(14,403)</u>	<u>-</u>	<u>(56,132)</u>	<u>(70,535)</u>
Total equity		<u>492,427</u>	<u>-</u>	<u>(56,132)</u>	<u>436,295</u>