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Ballard Dale Syree Watson LLP

Oakmoore Court

Kingswood Road

Hampton Lovett

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Worcestershire

WR9 0QH

**REGISTERED NUMBER: 1629964 (England and Wales)**

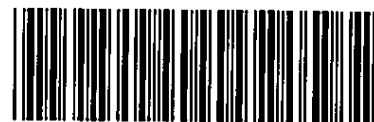
**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

**FOR**

**B I E HOLDINGS LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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Ballard Dale Syree Watson LLP is a limited liability partnership registered in England with registered no: OC302548

Members: G W Ballard D B Dale E H Peters J A Syree M A Watson Consultants: M J Bolton J A Randall

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**B I E HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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**B I E HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

**DIRECTORS:** Mrs F M Jones  
R G Jones  
D W Gould

**SECRETARY:** D W Gould

**REGISTERED OFFICE:** Oakmoore Court  
Kingswood Road  
Hampton Lovett  
Droitwich Spa  
Worcestershire  
WR9 0QH

**REGISTERED NUMBER:** 1629964 (England and Wales)

**ACCOUNTANTS:** Ballard Dale Syree Watson LLP  
Chartered Accountants  
Kingswood Road  
Hampton Lovett  
Droitwich Spa  
Worcestershire WR9 0QH

**B I E HOLDINGS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	430,483	436,220
Investments	3	172,682	172,682
		<u>603,165</u>	<u>608,902</u>
<b>CURRENT ASSETS</b>			
Debtors		50,457	77,699
Cash at bank		114,527	48,004
		<u>164,984</u>	<u>125,703</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>130,495</u>	<u>81,917</u>
<b>NET CURRENT ASSETS</b>		<u>34,489</u>	<u>43,786</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>637,654</u>	<u>652,688</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>467</u>	<u>630</u>
<b>NET ASSETS</b>		<u><u>637,187</u></u>	<u><u>652,058</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	506,830	506,830
Profit and loss account		130,357	145,228
<b>SHAREHOLDERS' FUNDS</b>		<u><u>637,187</u></u>	<u><u>652,058</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 July 2009 and were signed on its behalf by:

  
R G Jones - Director

The notes form part of these abbreviated accounts

**B I E HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

**Group Exemptions**

The company is exempt from preparing group accounts on the basis that it qualifies as a small company in accordance with Section 248 of the Companies Act 1985. These results report on the parent undertaking only.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	446,452
Additions	1,007
	<hr/>
At 31 December 2008	447,459
<b>DEPRECIATION</b>	
At 1 January 2008	10,232
Charge for year	6,744
	<hr/>
At 31 December 2008	16,976
<b>NET BOOK VALUE</b>	
At 31 December 2008	430,483
	<hr/>
At 31 December 2007	436,220
	<hr/>

The directors do not consider it appropriate to depreciate the investment properties.

**B I E HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	<u>172,682</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>172,682</u>
At 31 December 2007	<u>172,682</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Walter Smith Joinery Limited**

Nature of business: Manufacturing joinery

	%		
Class of shares:	holding		
Ordinary	100.00		
		2008	2007
		£	£
Aggregate capital and reserves		276,705	264,490
Profit for the year		<u>12,215</u>	<u>15,741</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
750,000	Ordinary	£1	<u>750,000</u>	<u>750,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2008	2007
		value:	£	£
506,830	Ordinary	£1	<u>506,830</u>	<u>506,830</u>

**5. RELATED PARTY DISCLOSURES**

The company is under the control of R G Jones who is a director and majority shareholder.

Amounts due to group undertakings are highlighted in the notes to the financial statements.

Amounts due from related parties are also highlighted in the notes to the financial statements.

The company received £20,000 (2007 £20,000) in respect of a management charge to Walter Smith Joinery Limited.

All transactions were carried out on an arms length basis.