

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

FOR

GRAPEVINE ADVERTISING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2020

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GRAPEVINE ADVERTISING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIRECTORS:

S Rogers
L J Rogers

REGISTERED OFFICE:

1 Hook Hill Park
Woking
Surrey
GU22 0PX

REGISTERED NUMBER:

01629840 (England and Wales)

ACCOUNTANTS:

Centora Ltd
Jury Farm, Ripley Lane
West Horsley
KT24 6JT

GRAPEVINE ADVERTISING LIMITED (REGISTERED NUMBER: 01629840)**BALANCE SHEET
30 SEPTEMBER 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Intangible assets	4		8,000		9,000
Tangible assets	5		<u>975</u>		<u>2,635</u>
			8,975		11,635
CURRENT ASSETS					
Stocks		54,100		61,250	
Debtors	6	11,061		25,737	
Prepayments and accrued income		2,735		-	
Cash at bank and in hand		<u>4,300</u>		<u>1,409</u>	
		72,196		88,396	
CREDITORS					
Amounts falling due within one year	7	<u>100,606</u>		<u>106,982</u>	
NET CURRENT LIABILITIES			<u>(28,410)</u>		<u>(18,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,435)</u>		<u>(6,951)</u>
PROVISIONS FOR LIABILITIES					
NET LIABILITIES			<u>636</u>		<u>636</u>
			<u>(20,071)</u>		<u>(7,587)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(20,171)</u>		<u>(7,687)</u>
SHAREHOLDERS' FUNDS			<u>(20,071)</u>		<u>(7,587)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 SEPTEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2021 and were signed on its behalf by:

L J Rogers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Grapevine Advertising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 October 2019 and 30 September 2020	<u>10,000</u>
AMORTISATION	
At 1 October 2019	1,000
Charge for year	<u>1,000</u>
At 30 September 2020	<u>2,000</u>
NET BOOK VALUE	
At 30 September 2020	<u>8,000</u>
At 30 September 2019	<u>9,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	21,150
Disposals	<u>(10,000)</u>
At 30 September 2020	<u>11,150</u>
DEPRECIATION	
At 1 October 2019	18,515
Charge for year	325
Eliminated on disposal	<u>(8,665)</u>
At 30 September 2020	<u>10,175</u>
NET BOOK VALUE	
At 30 September 2020	<u>975</u>
At 30 September 2019	<u>2,635</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	10,116	23,853
Other debtors	<u>945</u>	<u>1,884</u>
	<u>11,061</u>	<u>25,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	31,137	30,897
Trade creditors	6,141	20,667
Taxation and social security	496	(114)
Other creditors	<u>62,832</u>	<u>55,532</u>
	<u>100,606</u>	<u>106,982</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.