

Abbreviated Accounts for the Year Ended 31 December 2014

for

Brett and Randall Financial Services
Limited

**Brett and Randall Financial Services
Limited (Registered number: 01629528)**

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for the Year Ended 31 December 2014**

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Brett and Randall Financial Services
Limited

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

I Dunk
Mrs A M Knight
R J Mitchell

REGISTERED OFFICE:

5th Floor
St Johns House
30 East Street
Leicester
Leicestershire
LE1 6NB

REGISTERED NUMBER:

01629528 (England and Wales)

ACCOUNTANTS:

Celerica Ltd
Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

**Brett and Randall Financial Services
Limited (Registered number: 01629528)**

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		14,419		21,438
CURRENT ASSETS					
Debtors		42,748		67,447	
Cash at bank and in hand		<u>299,158</u>		<u>183,745</u>	
		341,906		251,192	
CREDITORS					
Amounts falling due within one year		<u>177,028</u>		<u>175,110</u>	
NET CURRENT ASSETS			<u>164,878</u>		<u>76,082</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			179,297		97,520
PROVISIONS FOR LIABILITIES			<u>2,940</u>		<u>4,511</u>
NET ASSETS			<u>176,357</u>		<u>93,009</u>
CAPITAL AND RESERVES					
Called up share capital	3		11,000		11,000
Profit and loss account			<u>165,357</u>		<u>82,009</u>
SHAREHOLDERS' FUNDS			<u>176,357</u>		<u>93,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 March 2015 and were signed on its behalf by:

R J Mitchell - Director

**Brett and Randall Financial Services
Limited (Registered number: 01629528)**

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises revenue recognised by the company from brokerage and commission in the ordinary course of business for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Office & Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	66,561
Additions	912
At 31 December 2014	<u>67,473</u>
DEPRECIATION	
At 1 January 2014	45,123
Charge for year	7,931
At 31 December 2014	<u>53,054</u>
NET BOOK VALUE	
At 31 December 2014	<u>14,419</u>
At 31 December 2013	<u>21,438</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.14	31.12.13
Number:	Class:		£	£
10,000	A Ordinary	1	10,000	10,000
1,000	B Ordinary	1	<u>1,000</u>	<u>1,000</u>
			<u>11,000</u>	<u>11,000</u>

**Brett and Randall Financial Services
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**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. **CALLED UP SHARE CAPITAL - continued**

All shareholders have the right to receive notice of and attend general meetings. No voting rights attach to the A ordinary shares. Full voting rights attach to the B Ordinary shares.

The holders of the A ordinary shares have priority to a dividend.

On return of capital the holders of the A ordinary shares will be entitled to £200 per share (increasing by 5% per annum).

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brett and Randall Financial Services
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brett and Randall Financial Services Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Brett and Randall Financial Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brett and Randall Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Brett and Randall Financial Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brett and Randall Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brett and Randall Financial Services Limited. You consider that Brett and Randall Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brett and Randall Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Celerica Ltd
Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

19 March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.