

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Brett and Randall Financial Services
Limited

**Brett and Randall Financial Services
Limited (Registered number: 01629528)**

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	6

Brett and Randall Financial Services
Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

I Dunk
Mrs A M Knight
R J Mitchell

REGISTERED OFFICE:

5th Floor
St Johns House
30 East Street
Leicester
Leicestershire
LE1 6NB

REGISTERED NUMBER:

01629528 (England and Wales)

ACCOUNTANTS:

Celerica Ltd
Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

**Brett and Randall Financial Services
Limited (Registered number: 01629528)**

**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		4,464		8,964
CURRENT ASSETS					
Debtors	5	16,839		16,777	
Cash at bank and in hand		<u>250,130</u>		<u>229,715</u>	
		266,969		246,492	
CREDITORS					
Amounts falling due within one year	6	<u>98,626</u>		<u>101,545</u>	
NET CURRENT ASSETS			<u>168,343</u>		<u>144,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,807		153,911
PROVISIONS FOR LIABILITIES			<u>602</u>		<u>1,438</u>
NET ASSETS			<u>172,205</u>		<u>152,473</u>
CAPITAL AND RESERVES					
Called up share capital	7		11,000		11,000
Retained earnings			<u>161,205</u>		<u>141,473</u>
SHAREHOLDERS' FUNDS			<u>172,205</u>		<u>152,473</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

R J Mitchell - Director

**Brett and Randall Financial Services
Limited (Registered number: 01629528)**

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Brett and Randall Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

General information and basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The nature of the company's operations and principle activities are that of Independent Financial Advisors.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover comprises revenue recognised by the company from brokerage and commission in the ordinary course of business for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Office & Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2015 - 13).

**Brett and Randall Financial Services
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Office & Computer equipment £	Totals £
COST			
At 1 January 2016	802	68,189	68,991
Additions	-	926	926
Disposals	-	(9,063)	(9,063)
At 31 December 2016	<u>802</u>	<u>60,052</u>	<u>60,854</u>
DEPRECIATION			
At 1 January 2016	802	59,225	60,027
Charge for year	-	5,426	5,426
Eliminated on disposal	-	(9,063)	(9,063)
At 31 December 2016	<u>802</u>	<u>55,588</u>	<u>56,390</u>
NET BOOK VALUE			
At 31 December 2016	<u>-</u>	<u>4,464</u>	<u>4,464</u>
At 31 December 2015	<u>-</u>	<u>8,964</u>	<u>8,964</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other debtors	<u>16,839</u>	<u>16,777</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Taxation and social security	68,485	71,161
Other creditors	<u>30,141</u>	<u>30,384</u>
	<u>98,626</u>	<u>101,545</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
10,000	A Ordinary	1	10,000	10,000
1,000	B Ordinary	1	<u>1,000</u>	<u>1,000</u>
			<u>11,000</u>	<u>11,000</u>

All shareholders have the right to receive notice of and attend general meetings. No voting rights attach to the A ordinary shares. Full voting rights attach to the B Ordinary shares.

The holders of the A ordinary shares have priority to a dividend.

On return of capital the holders of the A ordinary shares will be entitled to £200 per share (increasing by 5% per annum).

8. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £32,860 (2015: £32,680).

**Brett and Randall Financial Services
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

9. **PARENT UNDERTAKING**

The financial statements contain information about Brett and Randall Financial Services Limited as an individual company and do not contain consolidated financial information. The parent company is MRDK Limited.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brett and Randall Financial Services
Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brett and Randall Financial Services Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Brett and Randall Financial Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brett and Randall Financial Services Limited and state those matters that we have agreed to state to the Board of Directors of Brett and Randall Financial Services Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brett and Randall Financial Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brett and Randall Financial Services Limited. You consider that Brett and Randall Financial Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brett and Randall Financial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Celerica Ltd
Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

22 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.