

Registration number 01629261

**Minder Music Limited**

**Abbreviated accounts**

**for the year ended 31 December 2011**



## **Minder Music Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 6</b>

**Minder Music Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Minder Music Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Lincoln Brown & Co  
Chartered Certified Accountants  
Grenville House  
4 Grenville Avenue  
Broxbourne  
Herts  
EN10 7DH**

**Date: 22 August 2012**

**Minder Music Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		2011		2010	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		32,976		37,064
Investments	3		305,596		305,596
			<u>338,572</u>		<u>342,660</u>
<b>Current assets</b>					
Debtors		463,483		415,774	
Cash at bank and in hand		178,285		171,664	
		<u>641,768</u>		<u>587,438</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(795,132)</u>		<u>(751,392)</u>	
<b>Net current liabilities</b>			<u>(153,364)</u>		<u>(163,954)</u>
<b>Total assets less current liabilities</b>			<u>185,208</u>		<u>178,706</u>
<b>Net assets</b>			<u>185,208</u>		<u>178,706</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			185,108		178,606
<b>Shareholders' funds</b>			<u>185,208</u>		<u>178,706</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Minder Music Limited**

**Abbreviated balance sheet (continued)**

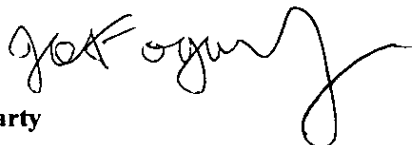
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 August 2012 and signed on its behalf by



**J A Fogarty**  
**Director**

**Registration number 01629261**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Minder Music Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

#### **2. Dividends**

##### **Dividends paid and proposed on equity shares**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Paid during the year		
Equity dividends on Ordinary shares	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

# Minder Music Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2011

continued

3. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 January 2011	220,944	305,596	526,540
Additions	2,395	-	2,395
At 31 December 2011	223,339	305,596	528,935
<b>Depreciation and</b>			
At 1 January 2011	183,880	-	183,880
Charge for year	6,483	-	6,483
At 31 December 2011	190,363	-	190,363
<b>Net book values</b>			
At 31 December 2011	32,976	305,596	338,572
At 31 December 2010	37,064	305,596	342,660

3 1. Investment details	2011 £	2010 £
Subsidiary undertaking	305,596	305,596

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Cavalcade Records Limited	England	Record producers	Ordinary	100%
Minder Music (Scandinavia) Ltd	England	Music publishers	Ordinary	100%
Minder Music Israel Limited	England	Music publishers	Ordinary	100%
Taking Care of Business Inc	USA	Music publishers	Ordinary	100%
Minder Music Inc	USA	Dormant	Ordinary	100%

**Minder Music Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2011**

continued

<b>4. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
 <b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**5. Transactions with directors**

The company is under the control of its director J A Fogarty and dividends are paid to J A Fogarty and J L Clough its shareholders