

**COMPANY NUMBER:
01629261 (ENGLAND & WALES)**

MINDER MUSIC LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

**ANTHONY TISCOE & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
BRENTMEAD HOUSE
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LONDON
N12 9RU**



MINDER MUSIC LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

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INDEPENDENT AUDITORS' REPORT TO MINDER MUSIC LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Minder Music Limited for the year ended 31st December 2006, prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Anthony Tiscoe & Co.
Chartered Accountants
Registered Auditors
Brentmead House
Britannia Road
London
N12 9RU**

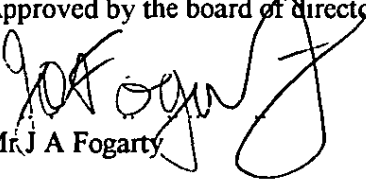
19th October 2007

MINDER MUSIC LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST DECEMBER 2006

	Note	2006	2005
		£	£
Fixed assets			
Tangible Assets	2	65,503	77,478
Investments	3	300,000	300,000
		<u>365,503</u>	<u>377,478</u>
Current assets			
Debtors		250,601	130,888
Cash at bank and in hand		146,522	431,795
		<u>397,123</u>	<u>562,683</u>
Creditors			
Amounts falling due within one year		(610,406)	(787,643)
Net current liabilities		<u>(213,283)</u>	<u>(224,960)</u>
Total assets less current liabilities		<u>152,220</u>	<u>152,518</u>
Net assets		<u>152,220</u>	<u>152,518</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		152,120	152,418
Shareholders' funds		<u>152,220</u>	<u>152,518</u>

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 19th October 2007 and signed on its behalf


Mr J A Fogarty

The annexed notes form part of these financial statements

MINDER MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

Cashflow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'

Turnover

Turnover represents Royalties and fees received or notified during the year and exclude Value Added Tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided on a reducing balance basis at the following annual rates in order to write off the value of each asset over its estimated useful life

Equipment	- 15% per annum
Computers	- 33% per annum
Fixtures & Fittings	- 15% per annum
Motor Vehicles	- 25% per annum

Foreign exchange

Transactions in foreign currencies have been translated at fixed rates throughout the year Balances are revalued at the year-end at current rates

Pension costs

Pension contributions are charged to the profit and loss account as incurred These contributions are invested separately from the company's assets

Copyrights and Contracts

The company derives income from music copyrights, which it owns, and from various music publishing and songwriting contracts The directors have chosen not to value these copyrights and contracts for Balance Sheet purposes

MINDER MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2006

2 Tangible fixed assets

	Total £
Cost	
At 1st January 2006	204,787
Additions	3,658
	<hr/>
At 31st December 2006	208,445
	<hr/>
Depreciation	
At 1st January 2006	127,309
Charge for the year	15,633
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At 31st December 2006	142,942
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Net book value	
At 31st December 2006	65,503
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At 31st December 2005	77,478
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3 Investments

	Total £
Cost	
at 1st January 2006	300,000
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At 31st December 2006	300,000
	<hr/>
Net book value	
At 31st December 2006	300,000
	<hr/>
At 31st December 2005	300,000
	<hr/> <hr/>

At the year end the company owned 100% of the ordinary share capital of Cavalcade Records Limited a record producing company registered in England and Wales. In the opinion of the directors the amount at which this investment is shown in the balance sheet reflects its true value. The net asset value on the Balance Sheet of Cavalcade Records Ltd as at 31st December 2006 was £238,492 - (2005 - £230,044). During the year ended 31st December 2006 that company made a profit before tax of £41,295 (2005 - £41,235). The directors do not think it appropriate to prepare consolidated

MINDER MUSIC LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2006

4 Share capital

	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>